

PROGRAM REPORT

STATEMENT OF PLAN ASSETS AS OF SEPTEMBER 30, 2021 CASH BASIS - UNAUDITED

| | | |
|----------------------------------|-----------|-------------------|
| Assets: | | |
| Cash & Cash Equivalents | \$ | 72,875,350 |
| Investments at Book Value | | |
| Fixed Income Investments | \$ | 17,428,522 |
| Total Assets | \$ | 90,303,872 |

STATEMENT OF REVENUES AND DISBURSEMENTS AS OF SEPTEMBER 30, 2021 CASH BASIS - UNAUDITED

| | | |
|---|-----------|---------------------|
| Receipts | | |
| Contract Payments | \$ | 82,190 |
| Education Trust Fund Transfers | \$ | 8,045,400 |
| Investment Income | | |
| Interest and Dividends | \$ | 55,636 |
| Gains(Losses) | \$ | (1,904) |
| Total Revenues | \$ | 8,181,322 |
| Disbursements | | |
| Tuition Payments | \$ | (9,163,887) |
| Cancellations | \$ | (935,396) |
| Administrative Expense | \$ | (109,077) |
| Manager Fees | \$ | (10,782) |
| Total Deductions | \$ | (10,219,141) |
| Excess (Deficiency) of Revenues Over Disbursements | \$ | (2,037,819) |

Cancellations 07/01/21 - 09/30/21

| | | |
|---------------------|------------|---------------------|
| Purchaser Request - | 76 | \$429,981.50 |
| Scholarship - | 1 | \$13,418.60 |
| Military Academy | 4 | \$82,729.72 |
| Disability | 1 | \$10,577.00 |
| Beneficiary Death | 2 | \$31,412.24 |
| Overpayment Refund | 9 | \$2,263.88 |
| Unclaimed Property | 76 | \$365,012.91 |
| Total - | 169 | \$935,395.85 |