

PROGRAM REPORT

Opportunity Enhancement Fund  
Statement of Cash Flows (unaudited)  
Year to Date - As of 12/31/2021

	12/31/2020 Market Value	YTD Contributions	Transfers to Investments	Change In Value	Scholarship Payments	12/31/2021 Market Value
Target 100 Fund	\$10,476,588		(\$364,800)	\$2,081,810		\$12,193,598
Vanguard Total Bond	\$4,689,512		(\$243,200)	(\$83,260)		\$4,363,052
Vanguard Prime Money Market	\$118,561	\$707,879	\$608,000	\$18	(1,068,485)	\$365,973
<b>TOTAL INVESTED</b>	<b>\$15,284,661</b>	<b>\$707,879</b>	<b>\$0</b>	<b>\$1,998,568</b>	<b>(\$1,068,485)</b>	<b>\$16,922,622</b>

	12/31/2015 Market Value	12/31/2016 Market Value	12/31/2017 Market Value	12/31/2018 Market Value	12/31/2019 Market Value	12/31/2020 Market Value
Target 100 Fund	\$6,217,809	\$6,385,960	\$8,203,644	\$7,426,083	\$9,239,797	\$10,476,588
Vanguard Total Bond	\$3,822,869	\$3,774,676	\$4,242,604	\$4,219,412	\$4,452,606	\$4,689,512
Vanguard Prime Money Market	\$0	\$0	\$0	\$55	\$256,738	\$118,561
<b>SUBTOTAL INVESTED</b>	<b>\$10,040,678</b>	<b>\$10,160,636</b>	<b>\$12,446,248</b>	<b>\$11,645,550</b>	<b>\$13,949,141</b>	<b>\$15,284,661</b>
Regions Bank	\$10,223	\$21,232	\$0	\$0	\$0	\$0
Treasury Fund 1168	\$38,963	\$547,263	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$10,089,864</b>	<b>\$10,729,131</b>	<b>\$12,446,248</b>	<b>\$11,645,550</b>	<b>\$13,949,141</b>	<b>\$15,284,661</b>

Return Rates	Inception Date	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
CollegeCountsTarget 100 Fund	8/2/2010	4.37%	7.03%	20.50%	20.50%	21.06%	14.66%	12.99%	12.17%
Target 100 Blended Benchmark		4.40%	6.86%	20.34%	20.34%	20.83%	14.51%	12.89%	12.34%
Excess Return		-0.02%	0.17%	0.16%	0.16%	0.23%	0.16%	0.10%	-0.16%
<b>Vanguard Total Bond Market</b>	8/2/2010	-0.42%	-0.10%	-1.65%	-1.65%	4.82%	3.58%	2.87%	3.21%
Barclays Capital-US Aggreagate Float Adjusted		-0.27%	0.05%	-1.58%	-1.58%	4.91%	3.64%	2.94%	3.27%
Excess Return		-0.14%	-0.14%	-0.07%	-0.07%	-0.09%	-0.05%	-0.07%	-0.06%

\* Target 100 Fund: Vanguard Total Stock Market Index 56%  
Vanguard Total International Stock Index 36%  
Vanguard REIT Index 8%

\*Vanguard Bond Fund: Vanguard Total Bond Market Index Fund