

**Approved Resolution for Consideration by the  
PACT Board of Trustees at its meeting on May 24, 2022**

**Topic: PACT GAX Interface Modification**

**WHEREAS**, the Legislature has created the Wallace-Folsom College Savings Investment Plan (the “Plan”) pursuant to Title 16, Chapter 33C of the *Code of Alabama*, 1975, in recognition that the advancement of higher education in the State of Alabama is a proper governmental function and purpose of the State of Alabama;

**WHEREAS**, the Plan consists of three programs, one of which is the Prepaid Affordable College Tuition Program; and,

**WHEREAS**, the Board has authority, pursuant to §16-33C-5(7), to execute contracts for necessary good and services of which it is determined that it is necessary to contract with a professional records administrator; and,

**WHEREAS**, the Board entered into a contract for records administration with Libera, Inc. in December of 2017; and,

**WHEREAS**, the State of Alabama STAARS department updated their interface maps that will require modifications to be made to the Libera Acedemia Application that interfaces with STAARS for the production of warrants for PACT funds issued to schools and account owners; and,

**WHEREAS**, Libera has provided a quote for the scope of work to implement these changes at a cost that shall not exceed the amount of \$5,000; and,

**WHEREAS**, the contract with Libera allows for subsequent customized system changes upon receipt of written approval by the Board; and,

**NOW, THEREFORE, BE IT RESOLVED**, based upon thoughtful consideration, the Board is satisfied that Libera, Inc. has demonstrated the requisite expertise, ability, and professional skill necessary to best meet the current needs and best interest of the Program and the Board authorizes the Treasurer to engage Libera, Inc. to perform the services outlined in the Scope of Work.

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Young Boozer, Chair