

PACT PROGRAM
STATEMENT OF PLAN ASSETS AS OF DECEMBER 31, 2016
CASH BASIS - UNAUDITED

Assets:	
Cash & Cash Equivalents	\$ 25,219,273
Investments at Book Value	
Fixed Income Investments	\$ 61,431,311
Equity Investments	\$ -
Total Assets	<u>\$ 86,650,584</u>

PACT PROGRAM
STATEMENT OF REVENUES AND DISBURSEMENTS
QUARTER ENDED December 31, 2016
CASH BASIS - UNAUDITED

Receipts	
Contract Payments	\$ 309,964
Education Trust Fund Transfers	\$ 18,622,000
Investment Income	
Interest and Dividends	\$ 309,679
Gains(Losses)	\$ (15,733)
Total Revenues	<u>\$ 19,225,910</u>
Disbursements	
Tuition Payments	\$ 21,395,885
Administrative Expense	\$ 95,172
Manager Fees	\$ 7,918
Total Deductions	<u>\$ 21,498,975</u>
Excess (Deficiency) of Revenues Over Disbursements	\$ (2,273,065)

