

Comparision of S&P 900 Index vs. Russell 1000 Index

Annualized Returns as of 04-30-2015 (percentage)

	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>10 Year</u>	<u>15 Year</u>	<u>20 Year</u>
S&P 900 Index	12.93	16.72	14.33	8.51	4.8	9.5
Russell 1000 Index	12.98	16.94	14.45	8.59	4.72	9.5

For Russell 1000- the top 500 names account for 89.7% of the weighting in the index

The 501-900 names in the Russell 1000 are 9.27%

The last 100 names account for 1.07%

In the S&P 900-top 500 names would account for roughly 92.5% of the weighting

As you can see the numbers converge over time

We are working on trying to set the indexes side by side to see what turnover and impact would be , have had trouble setting the two indexes up side by side