

PROGRAM REPORT

STATEMENT OF PLAN ASSETS AS OF SEPTEMBER 30, 2019 CASH BASIS - UNAUDITED

Assets:

Cash & Cash Equivalents	\$	32,410,473
Investments at Book Value		
Fixed Income Investments	\$	65,153,610
Total Assets	\$	97,564,083

STATEMENT OF REVENUES AND DISBURSEMENTS AS OF SEPTEMBER 30, 2019 CASH BASIS - UNAUDITED

Receipts

Contract Payments	\$	148,919
Education Trust Fund Transfers	\$	15,000,000

Investment Income

Interest and Dividends	\$	426,228
Gains(Losses)	\$	9,673

Total Revenues	\$	15,584,820
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Disbursements

Tuition Payments	\$	12,680,834
Administrative Expense	\$	97,979
Manager Fees	\$	11,307

Total Deductions	\$	12,790,120
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Excess (Deficiency) of Revenues Over Disbursements	\$	2,793,700
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