

PACT

Administrative Report

- Spring tuition payments from 01/01/2016-03/31/2016 were in the amount of \$25,601,710 paid out to 7,830 students
- Education Trust Fund Transfer in the amount of \$8,488,000 was received on 04/27/2016
- First Time In College letters were mailed on 4/4/2016
- Received two investment settlements:
 - Bank of New York – \$8,330.57
 - Lehman – \$10,398.85 – an additional \$19,312.15 to be paid
- PACT Account Summary as of 12/31/2015
 - Total # of Accounts Sold: 76,251
 - Current # of Active Accounts: 23,079
 - Current # of Eligible Beneficiaries: 14,485
 - Current # of Matriculating Beneficiaries: 13,444
 - Cumulative Benefits Paid: \$973,158,963
- Tuition rates:
 - In state public colleges and universities
 - Certified fall 2010 rates + 3% as of August 2015

 - Private and out of state colleges and universities
 - Tuition: \$235.60 per credit hour
 - Fees: \$148.78 per registration period (max of 8 payments)