

WALLACE-FOLSOM SAVINGS INVESTMENT PLAN ACT AMENDMENT

Section 16-33C-[25] is hereby amended by adding the following language as a new subsection (e) thereto to read as follows:

“(e) Notwithstanding anything contained in the law to the contrary, a contribution to and continued investment in an ACES savings account under the ACES Program and a contribution to and continued investment in an ABLE savings account under the ABLE Program for a designated beneficiary by the guardian or conservator of that designated beneficiary are permitted for all purposes under Alabama law.”

DRAFT