

**Proposed Resolution for Consideration by the  
CollegeCounts 529 Board of Trustees at its meeting on November 12, 2015**

**Topic: 529 Consultant**

**WHEREAS**, the Legislature has created the Wallace-Folsom College Savings Investment Plan (the “Plan”) pursuant to Title 16, Chapter 33C of the *Code of Alabama*, 1975, in recognition that the advancement of higher education in the State of Alabama is a proper governmental function and purpose of the State of Alabama;

**WHEREAS**, the Plan consists of two programs, one of which is the Alabama College Education Savings Program, which is known and marketed as the CollegeCounts 529 Fund (the “Program”); and,

**WHEREAS**, the Board has authority, pursuant to §16-33C-5, to execute contracts for necessary good and services of which it is determined that it desires to contract with a professional 529 industry consultant; and,

**WHEREAS**, the Board issued a Request for Proposals on September 15, 2015 and notified the same to thirty-two firms and has received one response from AKF Consulting; and

**WHEREAS**, the Board has reviewed information from the respondent; and

**NOW, THEREFORE, BE IT RESOLVED**, based upon thoughtful consideration, the Board is satisfied that AKF Consulting has demonstrated the requisite expertise ability and professional skill necessary to best meet the current needs and best interest of the Program and the Board authorizes the Treasurer to negotiate and execute a contract with AKF Consulting for a period of five years.

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Young Boozer, Chair