

PACT PROGRAM
STATEMENT OF PLAN ASSETS AS OF SEPTEMBER 30, 2017
CASH BASIS - UNAUDITED

Assets:	
Cash & Cash Equivalents	\$ 28,501,809
Investments at Book Value	
Fixed Income Investments	\$ 62,379,347
Equity Investments	\$ -
Total Assets	\$ 90,881,156

PACT PROGRAM
STATEMENT OF REVENUES AND DISBURSEMENTS
QUARTER ENDED SEPTEMBER 30, 2017
CASH BASIS - UNAUDITED

Receipts	
Contract Payments	\$ 265,805
Education Trust Fund Transfers	\$ 15,000,000
Investment Income	
Interest and Dividends	\$ 311,921
Gains(Losses)	\$ (5,011)
Total Revenues	\$ 15,572,715
Disbursements	
Tuition Payments	\$ 12,571,355
Administrative Expense	\$ 85,568
Manager Fees	\$ 7,713
Total Deductions	\$ 12,664,636
Excess (Deficiency) of Revenues Over Disbursements	\$ 2,908,079