

ENableSM

SAVINGS PLAN

ALABAMA

January 11: Met with state agencies/others - Veterans Affairs, DHR, Public Health, Dept. of Rehabilitation Services, Medicaid, Ala. Institute for the Deaf and Blind, Mental Health, AARP, United Cerebral Palsy (Bham)

January 11: Met with special needs attorneys in Bham, Katherine Barr and Judy Shepura, Jack Knight

January 12: Met with AL Medicaid staff – led by Gretel Felton, Deputy Commissioner of Beneficiary Services

February 26: Official launch date

February 27: Treasurer Boozer and Amelis Long speaking at Alabama Disability Conference Announcement of Enable AL

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- ABLÉ accounts are tax-advantaged savings plans for qualified disability expenses that help make saving simple and affordable for individuals with disabilities without impacting eligibility for resource-based public benefits. Features include:
 - Allows eligible individuals to save more than \$2,000 in assets in their name.
 - Allows for contributions of up to \$14,000 per calendar year.
 - Offers five investment options – growth, moderate and conservative mutual funds, a bank savings investment option and bank checking account.
 - Eligible qualified expenses are very broadly defined.
 - Other similar features statutorily defined by Section 529 for college savings are also available for ABLÉ Section 529A programs, such as change of beneficiary, tax benefits, and number of investment changes allowed.