

# CollegeCounts 529

## Scholarship Payout Calculation

May 26, 2021

Payout Calculation approved at 5/16/2018 Board Meeting

<u>Year</u>	<u>Net State Administrative Fee</u>	<u>%</u>	<u>Fee Payout</u>	<u>Market Value of Opportunity</u>	<u>%</u>	<u>Principal Payout</u>	<u>Total Available Payout</u>
	<u>4/2020 – 3/2021</u>			<u>Enhancement Fund 3/31/21</u>			
2021	\$549,898	100%	\$549,898	\$15,398,566	4%	\$615,942.64	\$1,165,841

### 1 Year Rate of Return

CollegeCounts Target 100 Fund	57.22%
Vanguard Total Bond Market	0.62%

### Previous Payouts

<u>Academic Year</u>	<u>Available for Payout</u>	<u>Awarded Amount</u>
2021/22	\$1,413,029	\$1,184,000
2020/21	\$1,306,531	\$1,248,000
2019/20	\$1,275,871	\$1,274,000
2018/19	\$1,129,820	\$1,128,000
2017/18	\$1,067,172	\$1,056,000
2016/17	\$1,040,000	\$1,040,000
2015/16	\$600,000	\$520,000
2014/15	\$600,000	\$522,000
2013/14	\$600,000	\$578,000