

SAVINGS BOARD OF DIRECTORS MEETING

May 20, 2020, 9 A.M.

Zoom Meeting

<https://zoom.us/j/93379888855?pwd=UXIxTlc4L293YWJhQTVrUkdiRGNhZD09>

Meeting ID: 933 7988 8855 Password: CC529

Telephone Audio: 1-929-205-6099 or 1-301-715-8592 Telephone password: 211302

AGENDA

Call to Order John McMillan

Roll Call Anita Kelley

ACTION/DISCUSSION ITEMS

- I. Approval of February 19, 2020 Board Meeting Minutes John McMillan
- II. Enable Savings Plan Alabama – Plan Overview & Statistics Rachel Biar & Deborah Goodkin
- III. CollegeCounts 529
 - A. Quarterly Reports
 - 1. Program Report Anita Kelley
 - 2. Plan Overview & Statistics Jay Steinacher & Cari Kaup
 - 3. Investment Performance Rob Noe & John Nagle
 - 4. Consultant’s Report Annoesjka West & Todd Carabasi
 - B. Decision Items
 - 1. Approval of Watch List Recommendations John McMillan
 - 2. Statement of Investment Policy Revisions Annoesjka West
 - 3. Bank Savings 529 Portfolio
 - a. Memo – FDIC Bank Savings Option Jay Steinacher
 - b. Consideration of Proposed Resolution John McMillan
 - 4. Program Disclosure Statement
 - a. Memo-PDS Summary of Changes Jay Steinacher
 - b. Consideration of Proposed Resolution John McMillan
 - 5. Consideration of Scholarship Payout
 - a. Scholarship Payout Calculation Anita Kelley
 - b. Consideration of Proposed Resolution John McMillan
 - 6. Investment Consultant
 - a. Response Summary John McMillan
 - b. Consideration of Proposed Resolution John McMillan
 - C. Informational Items
 - 1. Update Legislation to Clarify the Use of 529s John McMillan
 - 2. Update on Program Manager Contract Daria Story
- IV . Other Business John McMillan

Adjourn

Next Meeting: August 19, 2020, 9 A.M.