

**ALABAMA TRUST FUND
Board of Trustees Meeting
February 18, 2021 10:00 AM
Zoom Meeting**

AGENDA

Call to Order

Meeting was called to order by Gov. Ivey at 10:00am

Gov. Kay Ivey, Chair

Roll Call

All Board members were present.

John McMillan, Secretary

ACTION/DISCUSSION ITEMS

1. Asset Allocation Study – CMT
- Mr. Kloepfer presented a review of the CMT asset allocation study and made the recommendation to change the spending policy and asset allocation mix.
- Motion to approve was made by Mr. Butler and a second from Mr. Hughes. Unanimously passed with full support of all Board members.
Jay Kloepfer

2. Approval of November 19, 2020 Minutes
- Motion to approve was made by Dr. Sims-deGraffenried and second from Mr. Hughes. Unanimously passed.
Gov. Kay Ivey, Chair

3. Quarterly Financial Reports
- Treasurer McMillan presented the Quarterly Financial Reports
John McMillan, Secretary

4. Quarterly Investment Reports - ATF
a. Quarterly Performance
- Ms. West presented the Quarterly Performance Reports
b. January Flash Report
- Ms. West presented the Flash Reports
Annoesjka West, Callan

5. Decision Items
a. Watch List Review
- Ms. West presented the Watch List with the recommendation for Heitman and Intech to remain on the Watch list, to add Algert and Mellon to the watch list, and to remove Western Asset from the watch list.
- Motion to approve was made by Dr. Sims-deGraffenried and a second from Mr. Hughes. Unanimously passed.
Gov. Kay Ivey, Chair

b. Atlanta Capital Merger
- Ms. West presented the Atlanta Capital Merger.
- Motion to approve was made by Mr. Faison and second by Dr. Sims-deGraffenried. Unanimously passed.

6. Quarterly Investment Reports – CMT
a. Quarterly Performance
- Ms. West presented the CMT Quarterly Performance Reports
b. January Flash Report
- Ms. West presented the CMT Flash Reports
Annoesjka West, Callan

7. Other Business
 - a. Statement of Economic Interests Due April 30, 2021
 - *Mr. Butler noted the Statement of Economic Interests are Due April 30th.*
 - b. Western Asset Presentation
 - *Ms. Coombs and Mr. Lindbloom presented a review of the portfolio.*

Gov. Kay Ivey, Chair

Frances L. Coombs, WAMCO
Mark Lindbloom, WAMCO

Adjourn

- *Meeting adjourned at 11:26am*

Next Board Meeting – May 27, 2021