

**PACT BOARD OF DIRECTORS MEETING**  
**May 24, 2022, 11 A.M.**  
**RSA Union Building, Suite 683, Montgomery, AL**

**AGENDA**

**Call to Order** Young Boozer

**Roll Call** Anita Kelley

**ACTION/DISCUSSION ITEMS**

1. Approval of August 17, 2021 Board Meeting Minutes Young Boozer
2. Chair's Report from the Cockpit Young Boozer
3. Quarterly Reports
  - A. Program Report Anita Kelley
  - B. Investment Report George McCurdy & Rob Richardson
  - C. Actuarial Report Dan Sherman
4. Decision Items
  - A. ETF Payments and Investment Management
    - 1. HB 138 – Schedule of ETF Appropriation Payments Young Boozer
    - 2. Resolution Approved on August 18, 2020 Board Meeting Young Boozer
    - 3. PACT Investment Policy Statement Young Boozer
    - 4. Proposed Resolution to rescind portion of August 18, 2020 Resolution Young Boozer
  - B. Consideration of Tuition and Fee Adjustment Rate
    - 1. Tuition Payments Increase Report Dan Sherman
    - 2. Proposed Resolution Young Boozer
  - C. GAX Interface Modification
    - 1. Libera Scope of Work Anita Kelley
    - 2. Proposed Resolution Young Boozer
  - D. Requests for Exception to PACT Rules Anita Kelley
5. Informational Items
  - A. SB147 - Virtual Meetings Young Boozer
  - B. Board Membership Updates Young Boozer
  - C. November 16, 2021 Board Meeting Notes Young Boozer
  - D. March 1, 2022 Board Meeting Notes Young Boozer
6. Other Business

**Adjourn**

**Next Board Meeting: August 23, 2022, 11 A.M.**