

PROGRAM REPORT

Activities

- April 1 – June 30 Quarter payments of \$3,495,750 to 960 beneficiaries
- October 1 – June 30 Fiscal Year payments of \$33,469,286 to 7424 beneficiaries
- All schools notified of increase in benefit payments to tuition and fees

Education Trust Fund Transfers

- 1st Quarter- \$8,045,400 (received 10/08/21)
- 2nd Quarter- \$8,045,400 (received 01/04/22)
- 3rd Quarter- \$8,045,400 (received 04/05/22)
- Supplemental Payment- \$177,373,600 (received 05/02/22)
- 4th Quarter - \$8,045,400 (received 07/11/22)

PACT Account Summary as of 06/30/22

- Total Number of Accounts Sold Program to Date: 76,251
- Current Number of Active Accounts: 8,772
- Cumulative Benefits Paid Program to Date:
 - Tuition: \$1,265,227,815
 - Fees: \$39,904,341
 - Hours: 6,459,476

Tuition and Fee Rates

- In State Public Colleges and Universities
Fall 2010 Tuition rates, increased 3% as of September 1, 2015, 6% as of September 1, 2016, 8% as of September 1, 2017, 7% as of September 1, 2018, 7% as of September 1, 2019, 7% as of September 1, 2020, 10% as of September 1, 2021, 24% as of September 1, 2022
- Private and Out of State Colleges and Universities
Tuition: \$450.69 per credit hour
Fees: \$284.62 per semester registration period (max of 8 payments)
\$189.83 per quarter registration period (max of 12 payments)

*The PACT program pays the lessor of the school's tuition and mandatory fees, And the 2010 tuition rates adjusted by Board votes.