

PROGRAM REPORT

**Opportunity Enhancement Fund
Statement of Cash Flows (unaudited)
Year to Date - As of 03/31/2023**

	12/31/2022 Market Value	YTD Contributions	Transfers to Investments	Change In Value	Scholarship Payments	3/31/2023 Market Value
Target 100 Fund	\$9,820,924			\$645,585		\$10,466,509
Vanguard Total Bond	\$3,721,379			\$116,870		\$3,838,249
Vanguard Prime Money Market	\$198,822	\$225,776		\$1,265	(395,651)	\$30,212
TOTAL INVESTED	\$13,741,125	\$225,776	\$0	\$763,720	(395,651)	\$14,334,970

	12/31/2017 Market Value	12/31/2018 Market Value	12/31/2019 Market Value	12/31/2020 Market Value	12/31/2021 Market Value	12/31/2022 Market Value
Target 100 Fund	\$8,203,644	\$7,426,083	\$9,239,797	\$10,476,588	\$12,193,598	\$9,820,924
Vanguard Total Bond	\$4,242,604	\$4,219,412	\$4,452,606	\$4,689,512	\$4,363,052	\$3,721,379
Vanguard Prime Money Market	\$0	\$55	\$256,738	\$118,561	\$365,973	\$198,822
SUBTOTAL INVESTED	\$12,446,248	\$11,645,550	\$13,949,141	\$15,284,661	\$16,922,623	\$13,741,125
Regions Bank	\$0	\$0	\$0	\$0	\$0	\$0
Treasury Fund 1168	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$12,446,248	\$11,645,550	\$13,949,141	\$15,284,661	\$16,922,623	\$13,741,125

Return Rates	Inception Date	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
CollegeCountsTarget 100 Fund	8/2/2010	2.30%	6.62%	6.62%	-7.98%	15.86%	7.34%	8.76%	9.68%
Target 100 Blended Benchmark	1/2/1900	2.09%	6.64%	6.64%	-8.29%	15.67%	7.20%	8.68%	9.82%
Excess Return		0.21%	-0.02%	-0.02%	0.30%	0.19%	0.14%	0.08%	-0.14%
Vanguard Total Bond Market	8/2/2010	2.56%	3.19%	3.19%	-4.72%	-2.77%	0.93%	1.34%	2.05%
Barclays Capital-US Aggregate Float Adjusted		2.60%	3.00%	3.00%	-4.73%	-2.73%	0.95%	1.39%	2.05%
Excess Return		-0.04%	0.18%	0.18%	0.01%	-0.04%	-0.02%	-0.05%	0.00%

***Target 100 Fund:**

Vanguard Total Stock Market Index	56%
Vanguard Total International Stock Index	36%
Vanguard REIT Index	8%

Contributions: portion of the .07% state fee received on Advisor Plans

Distributions: 100% of Net State Administrative fee for the previous year (4/1 - 3/31) + 4% of Market Value of Opportunity Enhancement Fund as of 3/31

***Vanguard Bond Fund:**

Vanguard Total Bond Market Index Fund	100%
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