

PROGRAM REPORT

Activities

- April 1 – June 30 current quarter payments of \$2,205,282 to 654 beneficiaries
- October 1 – March 31 fiscal year payments of \$27,990,160 to 5720 beneficiaries
- Soon to Expire Letters mailed on May 11
- All schools notified of benefits increase approved at May Board Meeting

PACT Account Summary as of 06/30/23

- Total Number of Accounts Sold Program to Date: 76,251
- Current Number of Active Accounts: 6,804
- Cumulative Benefits Paid Program to Date:
 - Tuition: \$1,294,906,048
 - Fees: \$39,467,792
 - Hours: 6,552,431

Tuition and Fee Rates

- In State Public Colleges and Universities
Fall 2010 Tuition rates, increased 3% as of September 1, 2015, 6% as of September 1, 2016, 8% as of September 1, 2017, 7% as of September 1, 2018, 7% as of September 1, 2019, 7% as of September 1, 2020, 10% as of September 1, 2021, 24% as of September 1, 2022, 23% as of September 1, 2023
- Private and Out of State Colleges and Universities
Tuition: \$554.35 per credit hour
Fees: \$350.08 per semester registration period (max of 8 payments)
\$233.49 per quarter registration period (max of 12 payments)

*The PACT program pays the lesser of the school's tuition and mandatory fees, And the 2010 tuition rates adjusted by Board votes.