

PROGRAM REPORT

Activities

- July 1, 2023 – September 30, 2023 current quarter payments of \$6,577,566 to 1652 beneficiaries
- October 1, 2022 – September 30, 2023 fiscal year payments of \$34,567,726 to 7372 beneficiaries
- All accounts with a Projected Enrollment Year of 2013 were marked as expired on September 1
- Expired accounts with monetary values were transferred to Unclaimed Property in September where they can be claimed in perpetuity

PACT Account Summary as of 09/30/23

- Total Number of Accounts Sold Program to Date: 76,251
- Current Number of Active Accounts: 6,127
- Cumulative Benefits Paid Program to Date:
 - Tuition: \$1,307,707,419
 - Fees: \$39,754,535
 - Hours: 6,582,994

Tuition and Fee Rates

- In State Public Colleges and Universities
Fall 2010 Tuition rates, increased 3% as of September 1, 2015, 6% as of September 1, 2016, 8% as of September 1, 2017, 7% as of September 1, 2018, 7% as of September 1, 2019, 7% as of September 1, 2020, 10% as of September 1, 2021, 24% as of September 1, 2022, 23% as of September 1, 2023
- Private and Out of State Colleges and Universities
Tuition: \$554.35 per credit hour
Fees: \$350.08 per semester registration period (max of 8 payments)
\$233.49 per quarter registration period (max of 12 payments)

*The PACT program pays the lesser of the school's tuition and mandatory fees, And the 2010 tuition rates adjusted by Board votes.