



2022 Second Quarter Board Report

August 24, 2022

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Agenda:

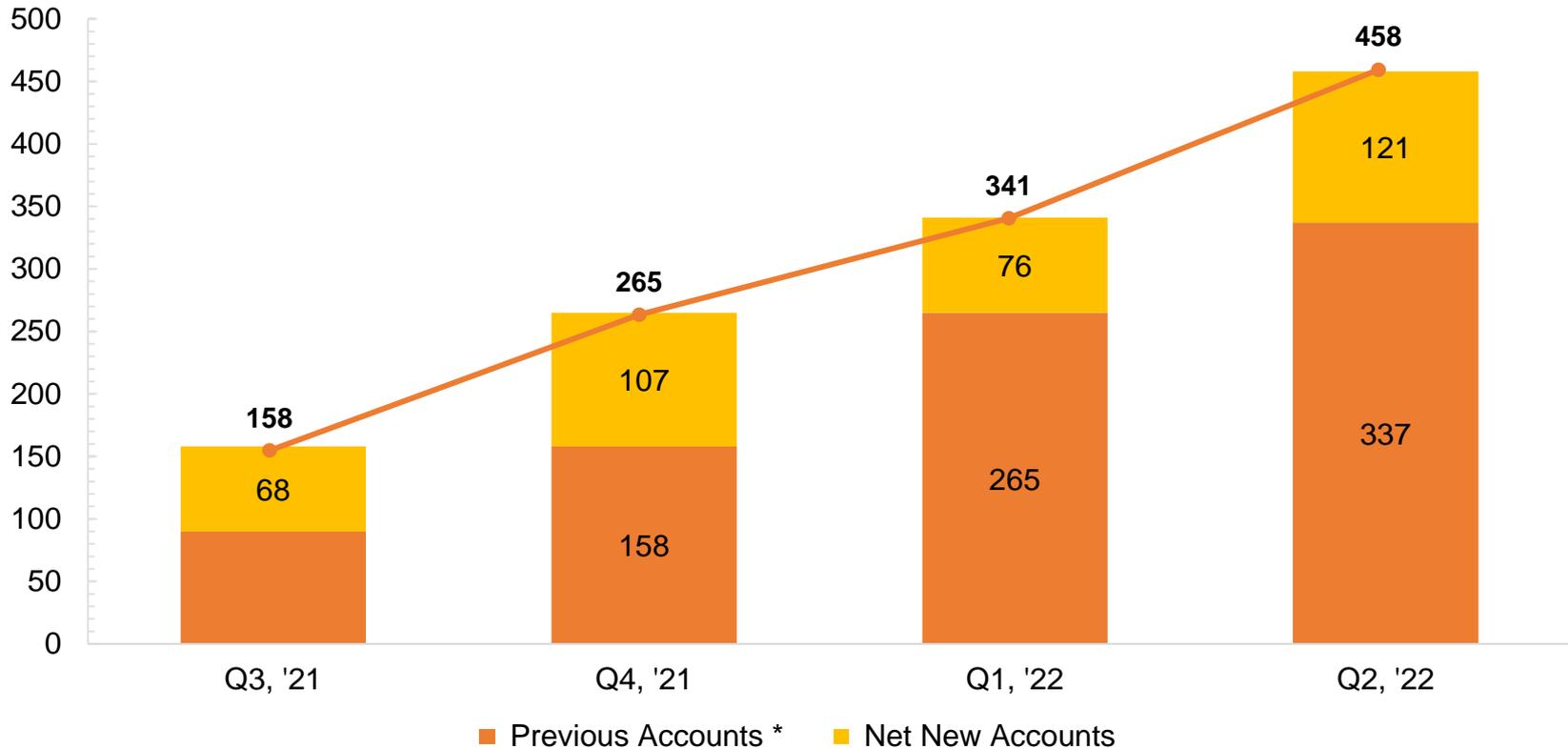
- **Program Overview**
- **Program Statistics & Analysis**
 - The Accounts
 - Account and Asset Growth
 - Contributions and Distributions
 - New Plan Feature Activity
 - The Participants
 - Geographic Analysis
- **Appendix**

Overview for the Second Quarter

Description	Statistic
Assets Under Management	\$1,868,808
Funded Accounts	458
Contributions	\$415,432
Rollover Contributions	\$38,709
Redemptions	\$36,592
Redemptions as % of AUM	2%

Uniquely Funded Account Growth

The average-monthly account growth for Q2 was 40 unique accounts



*Note: The number of unique funded accounts reported month-to-month can fluctuate, based on customer contributions and distributions between reporting periods. Customer distributions can liquidate account assets down to a zero balance, which do not get reported as a unique funded account, and contributions to an account that was at a zero balance in the prior month, and can be reported as a unique funded account in the subsequent month.

Investments by Fund

Total AUM	
Q2 '22	\$1,868,808

Total Assets by Fund



* Complete breakdown of % of participants by fund found in the appendix section of this document

Net Asset Growth

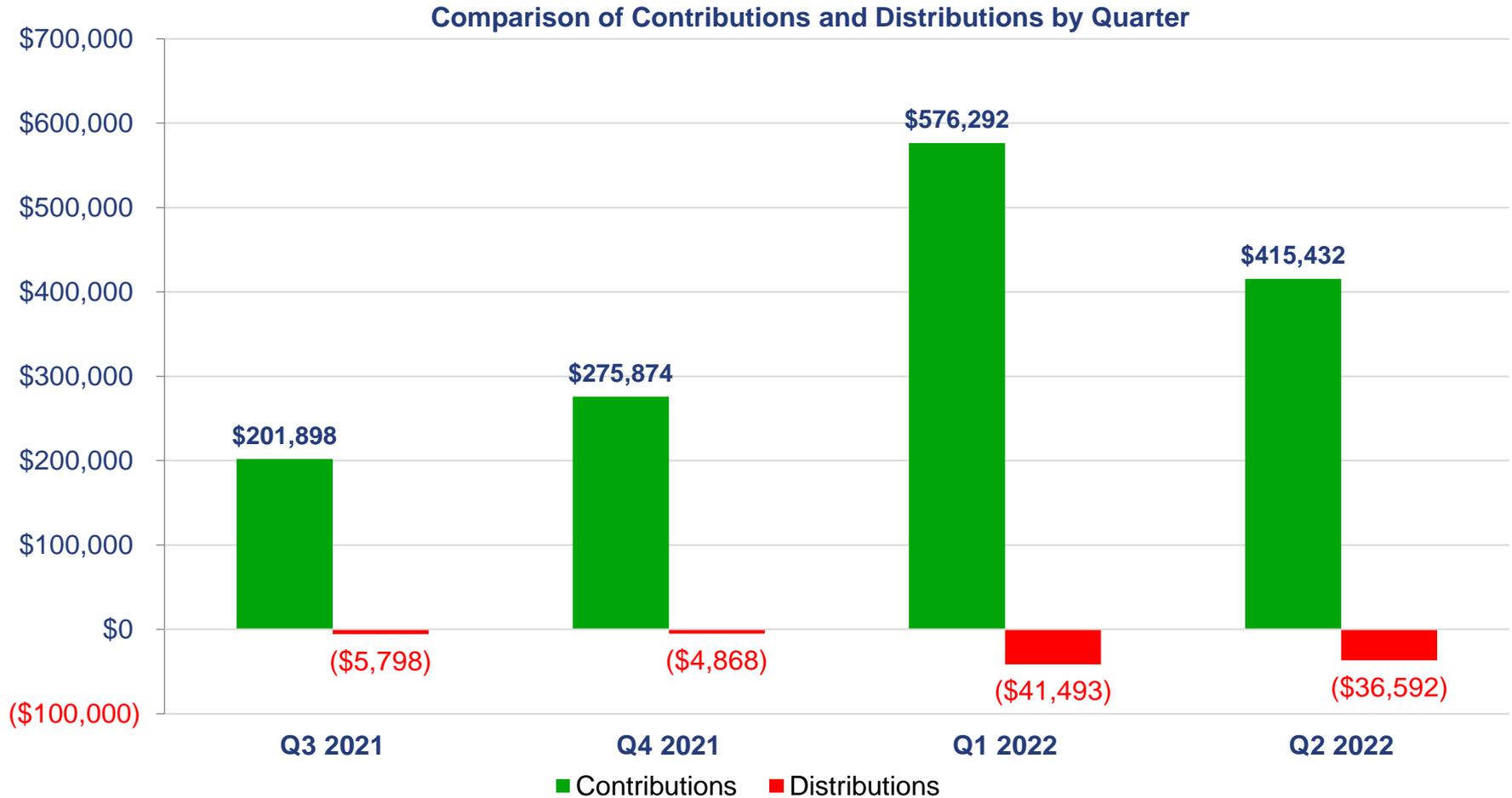
AUM for Q2 grew by 24%.



Contributions & Distributions

Q2 contributions represent 22% of total AUM

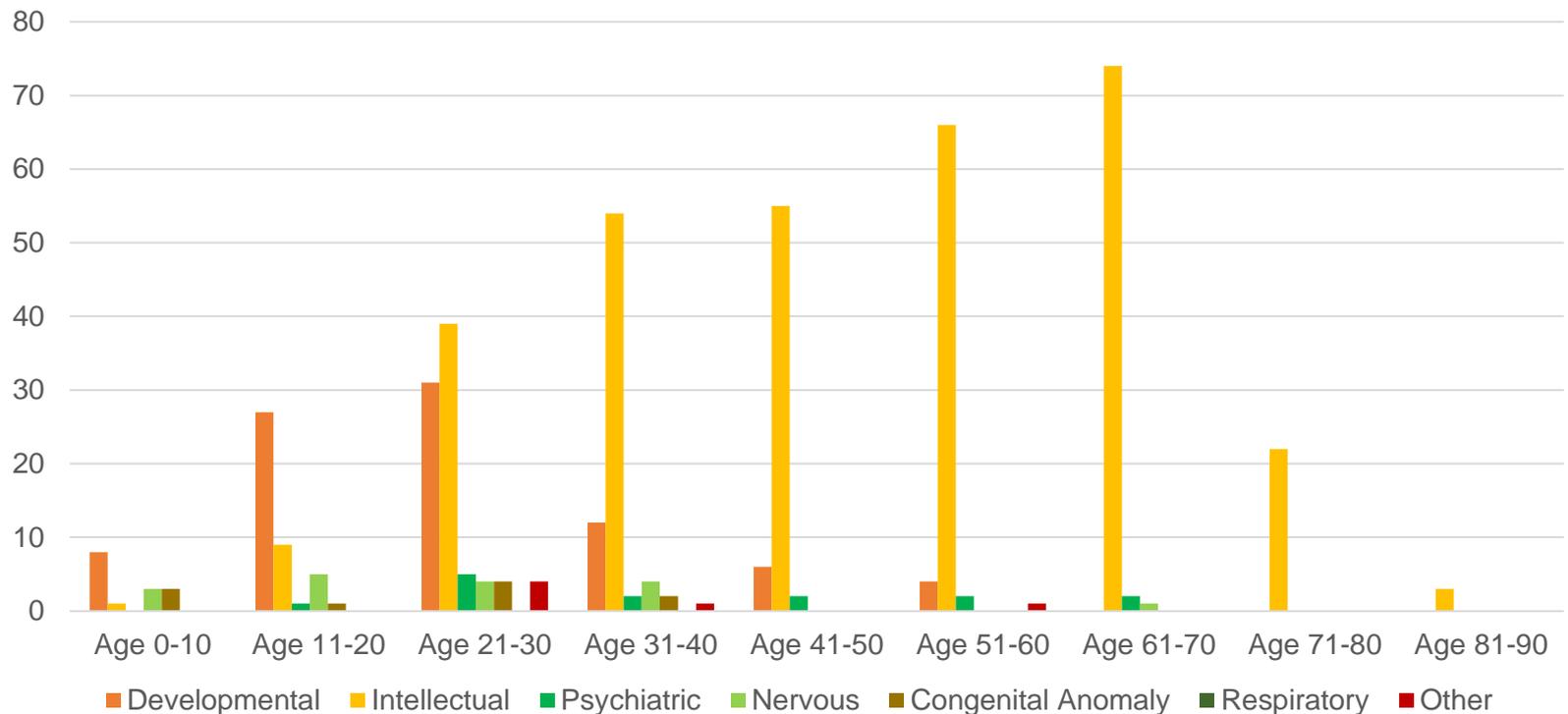
Q2 redemptions represent 2% of total AUM



Demographic Account Distribution Q2 2022

Developmental diagnoses grew the most at 83% from Q1 to Q2.

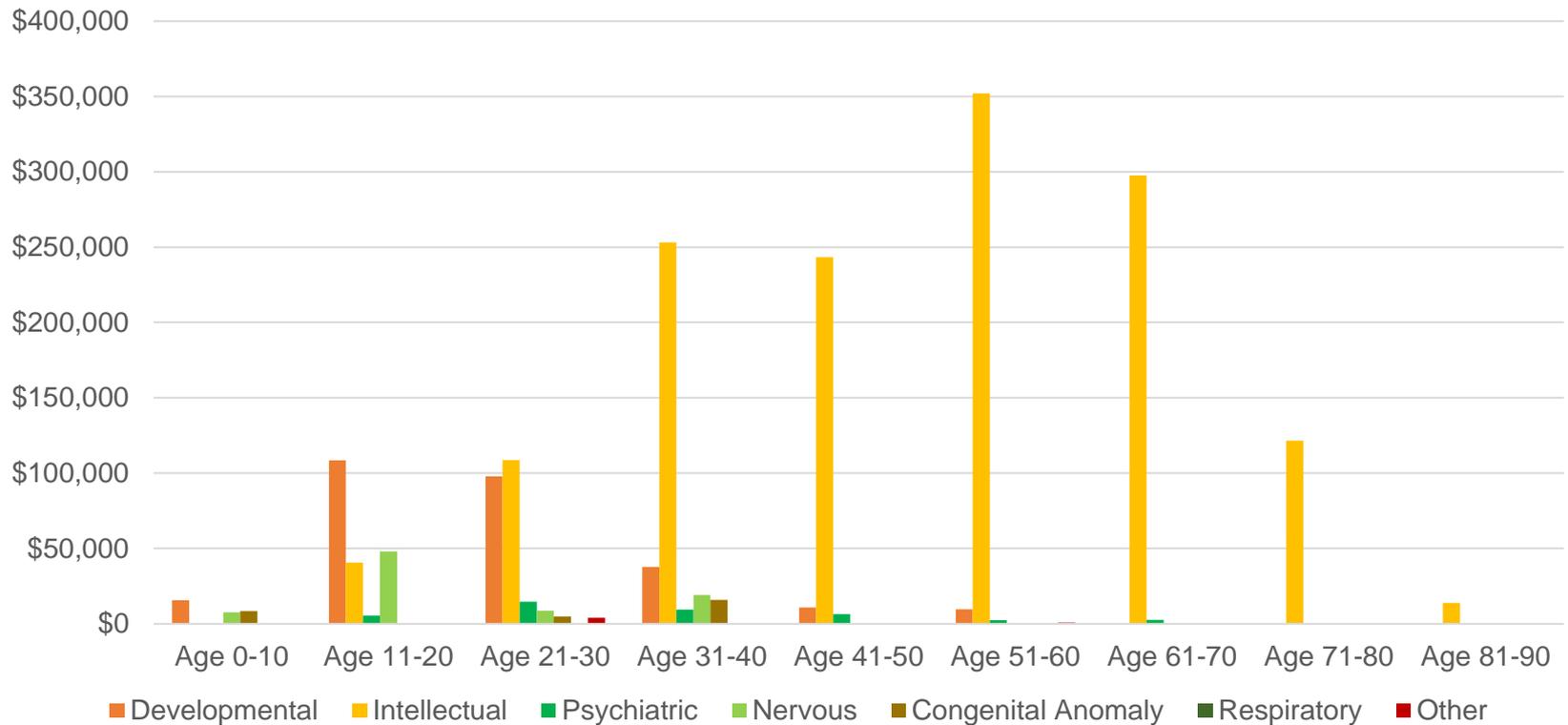
Count of Unique Beneficiaries by Age & Diagnosis Code



Demographic Asset Distribution Q2 2022

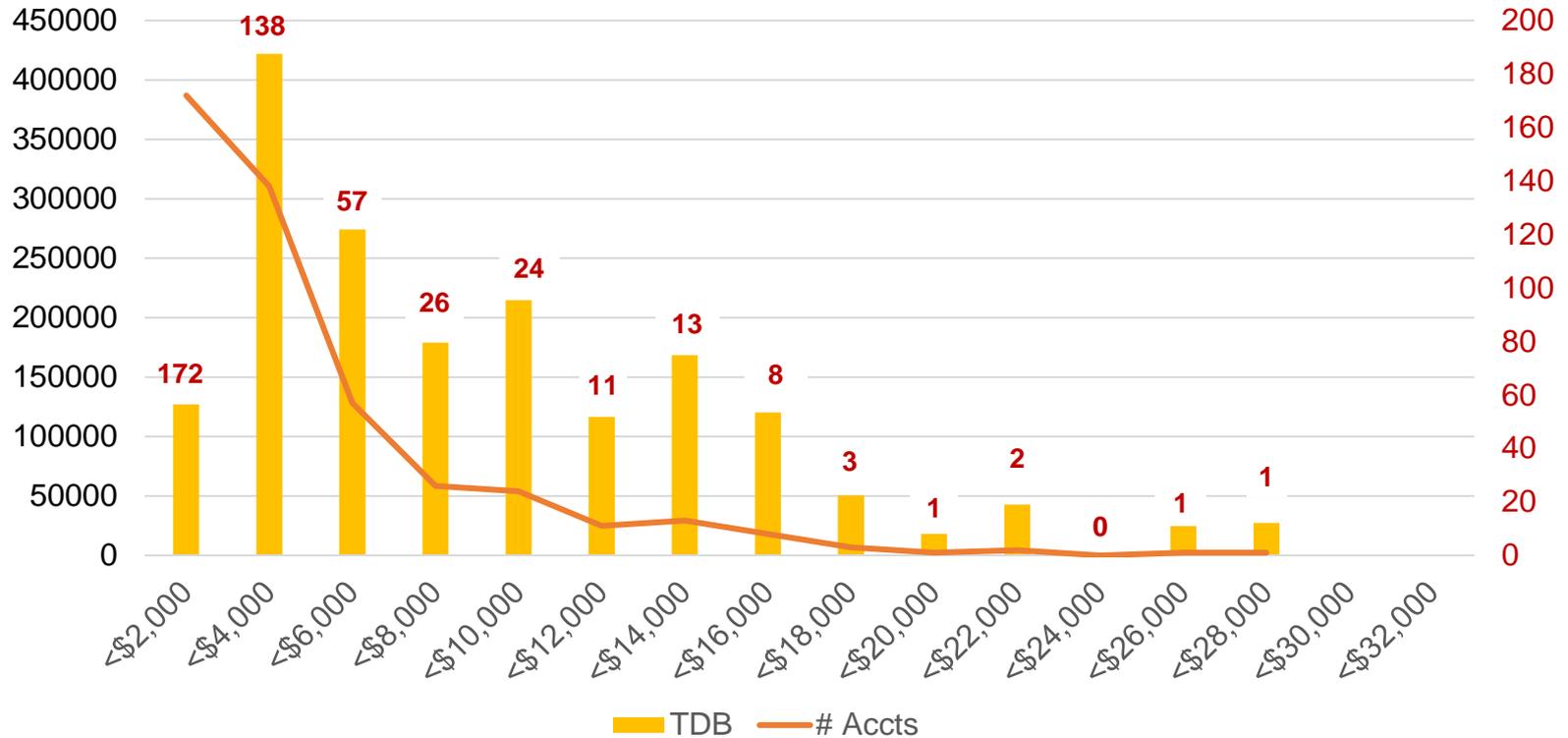
Assets under management for Psychiatric and Developmental diagnoses grew by 60% and 32%, respectively, in Q2.

Assets Under Management by Age & Diagnosis Code



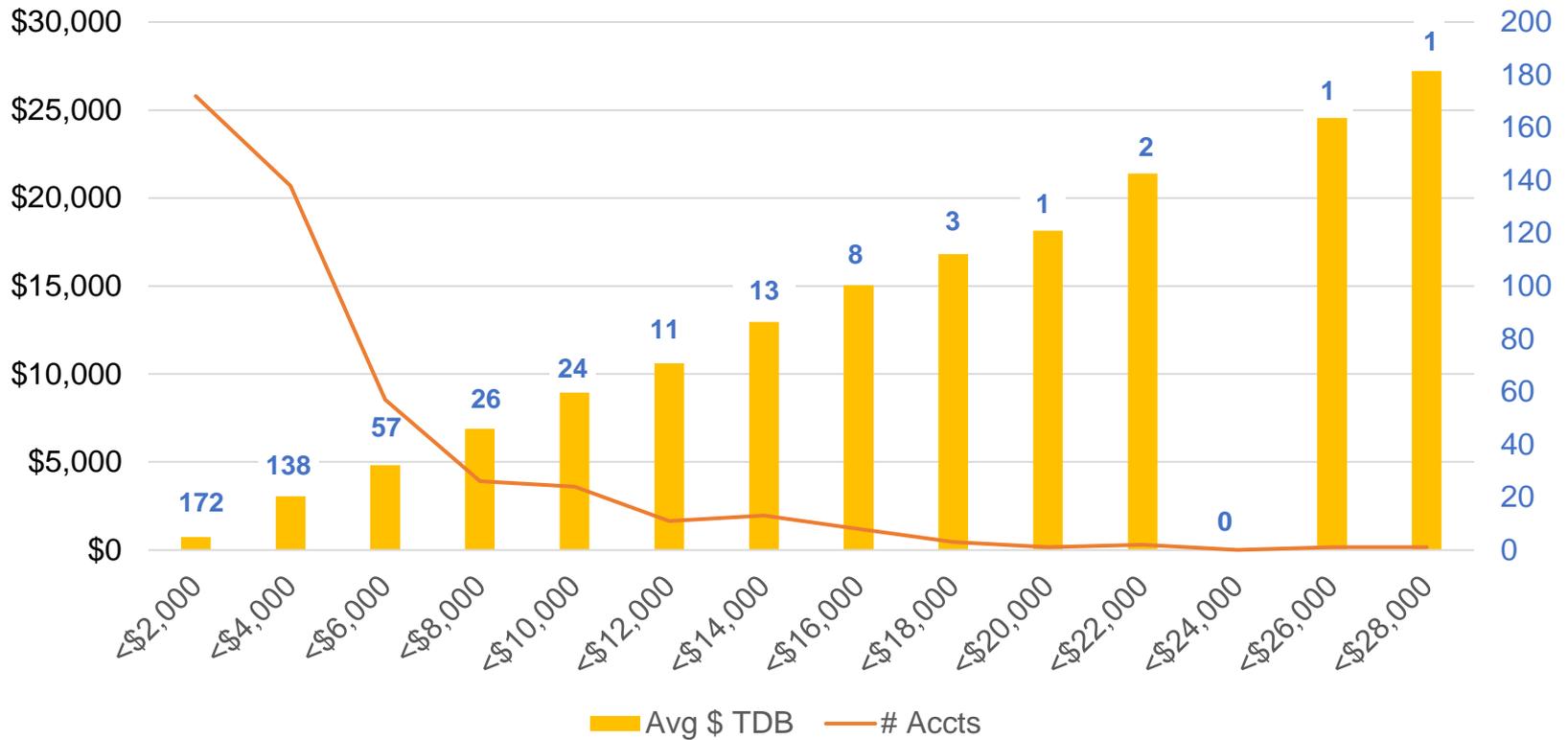
Unique Accounts by YTD Total Dollar Balance Q2 2022

38% of accounts carry a total dollar balance under \$2,000, a 3% increase over Q1.



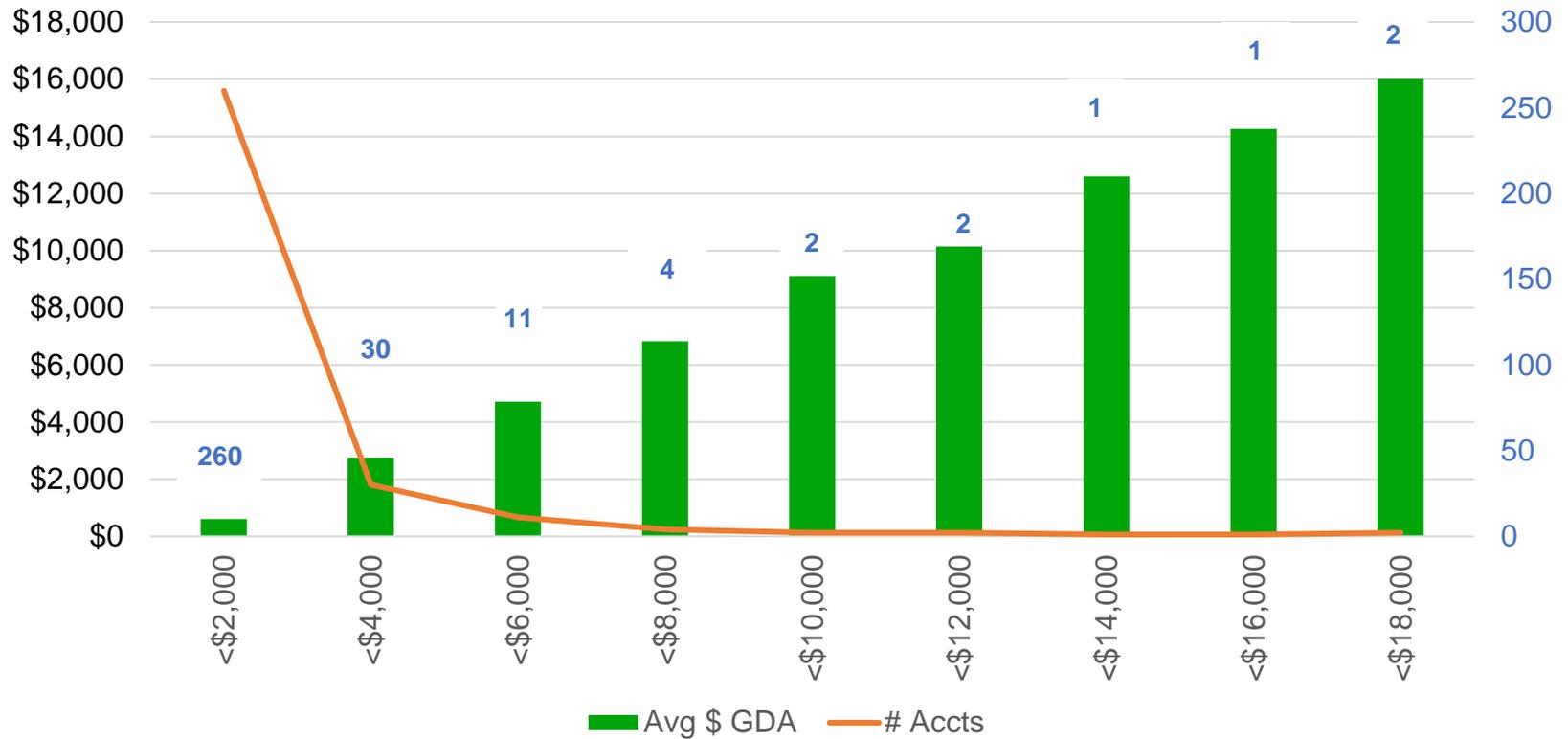
Unique Accounts by Average Dollar Balance Q2 2022

The average account balance for Q2 was \$4,080, and the standard deviation for account balances was \$5,528.



Unique Accounts by Average Contributions Q2 2022

313 accounts made contributions in Q2.



The average contribution amount for Q2 was \$1,327 and the standard deviation for contributions was \$2,198.

Unique Accounts by Average Distributions Q2 2022

29 accounts made distributions in Q2.



The average distribution amount for Q2 was \$1,262 and the standard deviation for distributions was \$1,587.

New Plan Contribution Activity Q2 2022

ABLE to Work

- **5** accounts made ABLE to Work Contributions in Q2.

ABLE to ABLE Rollovers

- **4** customers made rollovers in Q2 for a total of **\$22,809** in contributions.

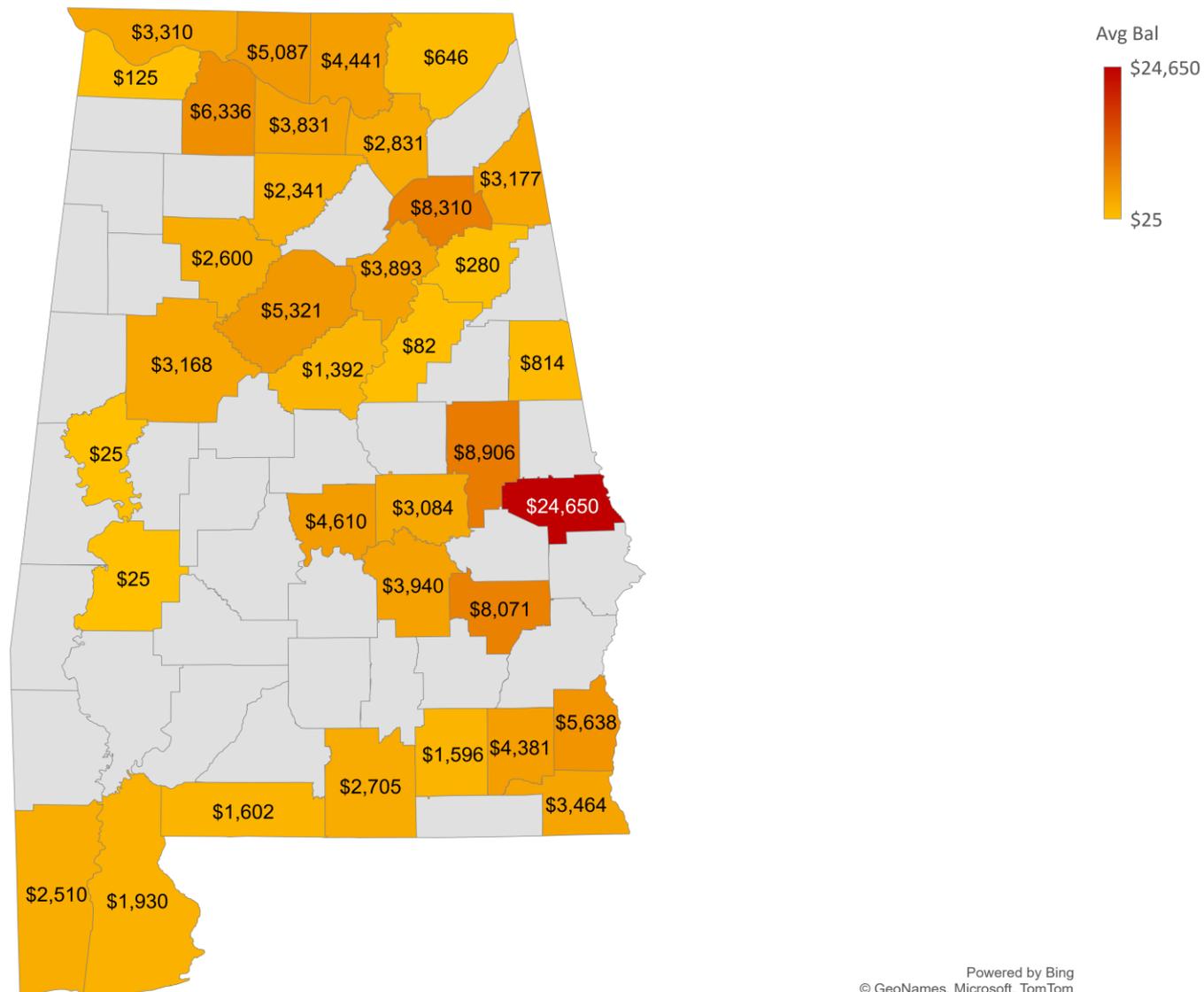
529 to ABLE Rollovers

- **1** customer made rollovers from a 529 plan in Q2 for a total of **\$15,900** in contributions.

Gifting

- **2** accounts received gifts in Q2, totaling **\$300** in deposits to the Alabama ABLE Plan.

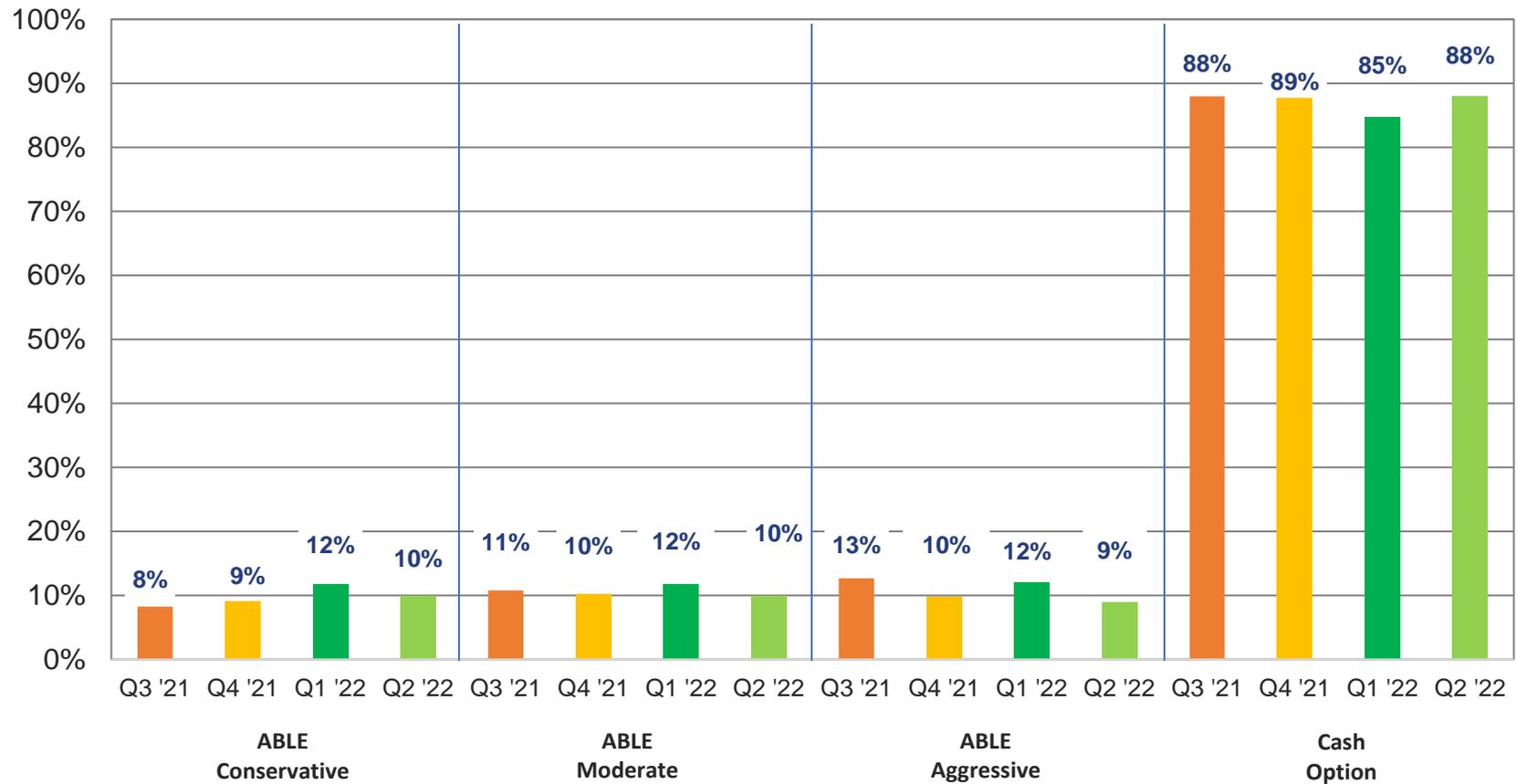
Average Account Balances by County Q2 2022



Appendix

Participants by Fund Q2 2022

Percentage of Participants by Fund



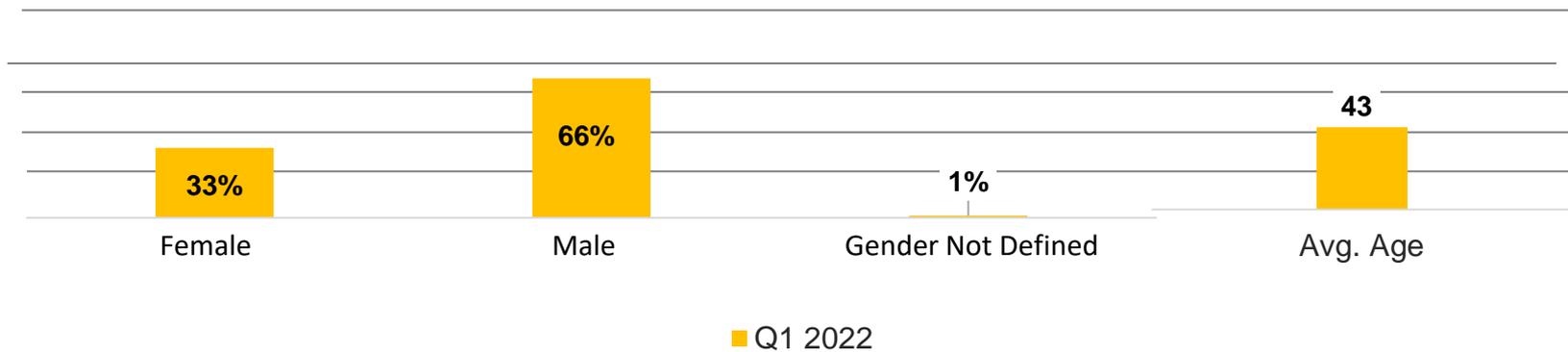
*Note: Combined percentages by quarter are greater than 100%, due to accounts having multiple funds

About the Participants

Comparison of Beneficiaries' Manager Type, Eligibility Certification, and Diagnosis Code by Quarter

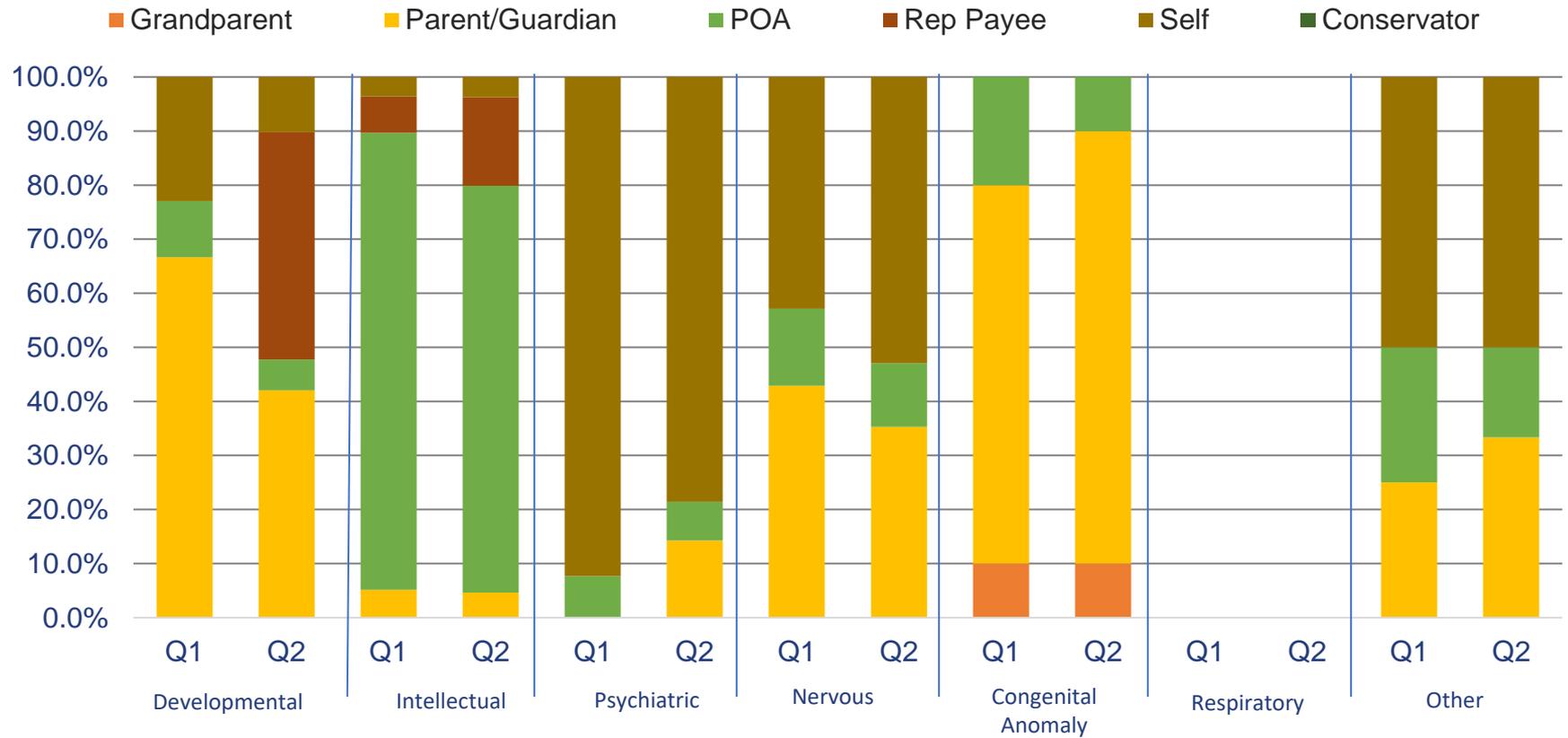
	Manager Type						Eligibility Certification			Diagnosis Code						
	Parent/Guardian	PoA	Self	Cons	Grandparent	Rep Payee	SSI	SSDI	Doctor Cert	Developmental	Intellectual	Psychiatric	Nervous	Congenital Anomaly	Other	Respiratory
Q3 '21	16%	75%	9%	0%	N/A	N/A	78%	6%	16%	9%	77%	3%	5%	4%	2%	0%
Q4 '21	14%	73%	13%	0%	0.4%	N/A	74%	12%	14%	11%	74%	6%	5%	3%	2%	0%
Q1 '22	17%	66%	12%	0%	0.3%	5%	68%	15%	18%	14%	74%	4%	4%	3%	1%	0%
Q2 '22	16%	55%	10%	0%	0.2%	20%	65%	17%	18%	19%	71%	3%	4%	2%	1%	0%

Gender and Average Age for Funded Beneficiaries



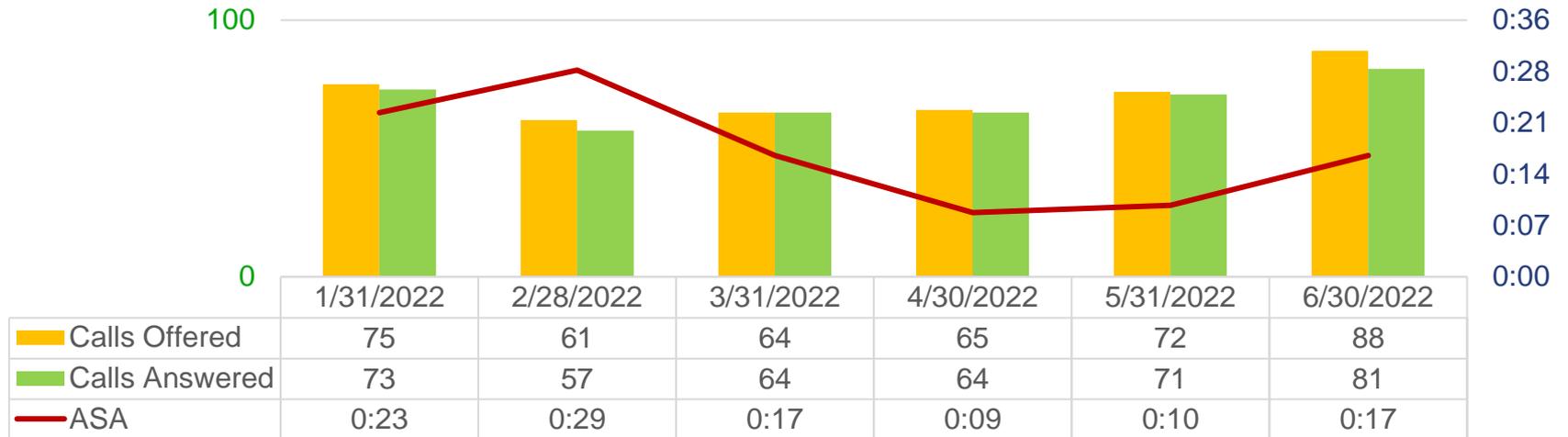
Participation by Diagnosis Code Q2 2022

Diagnosis Codes as a Percentage of Funded Accounts



Customer Service – Call Center

Calls Offered & Average Speed of Answer



Q2's most common customer inquiries to the Call Center:

- Assistance with transactions, transfer of accounts, statements, and tax forms
- Assistance with navigating the website
- New Account Inquires

DISCLOSURES

This report is prepared for the Alabama ABLE Savings Plan pursuant to Section 529A of the Internal Revenue Code and Alabama State law and should not be used by any other individual or entity or for any other purpose. All data shown in this report is prepared as of 8/11/2022

The data currently applicable to the program or any individual account may have changed. Additionally, some data comes from third party sources over which Sundry Administration has no control. While we believe the data from those third parties to be generally reliable, we have not independently reviewed or verified the data. All data points about market value of any account may not reflect pending or accrued expenses, withdrawals, distributions, or deductions for service provider charges or other transactions.