

PROGRAM REPORT

STATEMENT OF PLAN ASSETS AS OF DECEMBER 31, 2021 CASH BASIS - UNAUDITED

Assets:

Cash & Cash Equivalents	\$	68,853,375
Investments at Book Value		
Fixed Income Investments	\$	14,985,156
Total Assets	\$	83,838,531.19

STATEMENT OF REVENUES AND DISBURSEMENTS AS OF DECEMBER 31, 2021 CASH BASIS - UNAUDITED

Receipts

Contract Payments	\$	59,108
Education Trust Fund Transfers	\$	8,045,400

Investment Income

Interest and Dividends	\$	39,432
Gains(Losses)	\$	(5,782)

Total Revenues	\$	8,138,158
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Disbursements

Tuition Payments	\$	(14,837,062)
Cancellations	\$	(404,662)
Administrative Expense	\$	(8,304)
Manager Fees	\$	(10,780)

Total Deductions	\$	(15,260,808)
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Excess (Deficiency) of Revenues Over Disbursements	\$	(7,122,650)
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Cancellations 10/01/21 - 12/31/21

Purchaser Request -	29	\$301,354.11
Scholarship -	2	\$25,528.41
Disability	1	\$17,006.06
Beneficiary Death	4	\$60,773.52
Total -	36	\$404,662.10