

PROGRAM REPORT

STATEMENT OF PLAN ASSETS AS OF JUNE 30, 2022

CASH BASIS - UNAUDITED

Assets:

Cash & Cash Equivalents	\$	18,190,636
Investments at Book Value		
Fixed Income Investments	\$	238,789,621
Total Assets	\$	256,980,257

STATEMENT OF REVENUES AND DISBURSEMENTS AS OF JUNE 30, 2022

CASH BASIS - UNAUDITED

Receipts

Contract Payments	\$	51,997
Education Trust Fund Transfers	\$	185,419,000

Investment Income

Interest and Dividends	\$	166,552
Gains(Losses)	\$	(2,145)

Total Revenues	<u>\$</u>	<u>185,635,404</u>
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Disbursements

Tuition Payments	\$	(3,495,750)
Cancellations	\$	(871,551)
Administrative Expense	\$	(156,748)
Manager Fees	\$	(8,873)

Total Deductions	<u>\$</u>	<u>(4,532,922)</u>
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Excess (Deficiency) of Revenues Over Disbursements	\$	181,102,482
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Cancellations 04/01/22 - 06/30/22

Purchaser Request -	82	\$	833,619.17
Scholarship -	3	\$	37,932.08
Total -	85	\$	871,551.25