

PROGRAM REPORT

STATEMENT OF PLAN ASSETS AS OF March 31, 2023

CASH BASIS - UNAUDITED

Assets:

Cash & Cash Equivalents	\$	18,665,158
Investments at Book Value		
Fixed Income Investments	\$	213,412,417
Total Assets	\$	<u>232,077,575</u>

STATEMENT OF REVENUES AND DISBURSEMENTS AS OF March 31, 2023

CASH BASIS - UNAUDITED

Receipts

Contract Payments	\$	39,754
Education Trust Fund Transfers	\$	-

Investment Income

Interest and Dividends	\$	1,457,035
Gains(Losses)	\$	105,826

Total Revenues	\$	<u>1,602,615</u>
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Disbursements

Tuition Payments	\$	(14,070,618)
Cancellations	\$	(631,309)
Administrative Expense	\$	(136,784)
Manager Fees	\$	(29,172)
Total Deductions	\$	<u>(14,867,883)</u>

Excess (Deficiency) of Revenues Over Disbursements	\$	(13,265,268)
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Cancellations 01/01/2023 - 03/31/2023

Purchaser Request -	55	\$	594,011
Military Academy -	1	\$	8,531
Disability	1	\$	7,743
Death	1	\$	21,024
Total -	58	\$	<u>631,309</u>