

PROGRAM REPORT

**Opportunity Enhancement Fund
Statement of Cash Flows (unaudited)
Year to Date - As of 06/30/2023**

	12/31/2022 Market Value	YTD Contributions	Transfers to Investments	Change In Value	Scholarship Payments	6/30/2023 Market Value
Target 100 Fund	\$9,820,924			\$1,251,030		\$11,071,954
Vanguard Total Bond	\$3,721,379			\$83,039		\$3,804,418
Vanguard Prime Money Market	\$198,822	\$308,985		\$2,261	(415,651)	\$94,417
TOTAL INVESTED	\$13,741,125	\$308,985	\$0	\$1,336,331	(\$415,651)	\$14,970,789

	12/31/2017 Market Value	12/31/2018 Market Value	12/31/2019 Market Value	12/31/2020 Market Value	12/31/2021 Market Value	12/31/2022 Market Value
Target 100 Fund	\$8,203,644	\$7,426,083	\$9,239,797	\$10,476,588	\$12,193,598	\$9,820,924
Vanguard Total Bond	\$4,242,604	\$4,219,412	\$4,452,606	\$4,689,512	\$4,363,052	\$3,721,379
Vanguard Prime Money Market	\$0	\$55	\$256,738	\$118,561	\$365,973	\$198,822
SUBTOTAL INVESTED	\$12,446,248	\$11,645,550	\$13,949,141	\$15,284,661	\$16,922,623	\$13,741,125
Regions Bank	\$0	\$0	\$0	\$0	\$0	\$0
Treasury Fund 1168	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$12,446,248	\$11,645,550	\$13,949,141	\$15,284,661	\$16,922,623	\$13,741,125

Return Rates	Inception Date	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
CollegeCountsTarget 100 Fund	8/2/2010	5.86%	5.83%	12.83%	14.91%	11.10%	8.20%	9.35%	9.96%
Target 100 Blended Benchmark		5.84%	5.73%	12.75%	15.18%	11.03%	8.00%	9.25%	10.09%
Excess Return		0.03%	0.09%	0.08%	-0.28%	0.07%	0.20%	0.10%	-0.13%
Vanguard Total Bond Market	8/2/2010	-0.31%	-0.84%	2.32%	-0.87%	-3.99%	0.79%	1.50%	1.89%
Barclays Capital-US Aggregate Float Adjusted		-0.34%	-0.86%	2.12%	-0.85%	-3.97%	0.82%	1.54%	1.94%
Excess Return		0.03%	0.01%	0.20%	-0.02%	-0.03%	-0.02%	-0.03%	-0.05%

***Target 100 Fund:**

Vanguard Total Stock Market Index	56%
Vanguard Total International Stock Index	36%
Vanguard REIT Index	8%

Contributions: portion of the .07% state fee received on Advisor Plans

Distributions: 100% of Net State Administrative fee for the previous year (4/1 - 3/31) + 4% of Market Value of Opportunity Enhancement Fund as of 3/31

***Vanguard Bond Fund:**

Vanguard Total Bond Market Index Fund	100%
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