

**ALABAMA TRUST FUND  
Board of Trustees Meeting  
August 19, 2021 10:00 AM  
RSA Union Building, Suite 683  
Zoom Meeting**

**AGENDA**

**Call to Order**

- Meeting was called to order by Mr. Poole at 10:00am

Gov. Kay Ivey, Chair

**Roll Call**

- Quorum was present

John McMillan, Secretary

**ACTION/DISCUSSION ITEMS**

1. Approval of June 18, 2021 Minutes (pages 1-4)  
- Minutes unanimously passed with a motion from Dr. Sims-deGraffenried and second from Mr. Hughes. Gov. Kay Ivey, Chair
2. Approval of Amended February 18, 2021 Minutes (pages 5-9)  
- Amended Minutes unanimously passed with a motion from Dr. Sims-deGraffenried and second from Mr. Hughes. Gov. Kay Ivey, Chair
3. Quarterly Financial Reports (pages 10-21)  
- Treasurer McMillan presented the Quarterly Financial Reports John McMillan, Secretary
4. Quarterly Investment Reports - ATF  
a. Quarterly Performance  
- Ms. West presented the Quarterly Performance Reports Annoesjka West, Callan  
  
b. July Flash Report  
- Ms. West presented the July 2021 ATF Flash Reports  
  
c. Fixed-Income Portfolio Presentation  
- Ms. West presented the Fixed-Income Guideline Changes presentation
5. Decision Items  
a. Watch List Review (pages 22-23)  
-Ms. West made the recommendation for the Watch List to remain the same with no changes.  
- Recommendation unanimously passed with a motion from Dr. Sims-deGraffenried and second from Mr. Faison. Gov. Kay Ivey, Chair  
Annoesjka West, Callan  
  
b. Corbin Change in Control Resolution  
- The Consent to Change of Control of Corbin Capital Partners unanimously passed with a motion from Mr. Hughes and second from Dr. Sims-deGraffenried.  
  
c. Board Resolution - Butler  
- The Resolution to Honor Kelly Butler unanimously passed with a motion to ratify from Dr. Sims-deGraffenried and second from Mr. Hornsby.
6. Quarterly Investment Reports – CMT  
a. Quarterly Performance  
- Ms. West presented the CMT Quarterly Performance Reports Annoesjka West, Callan

- b. July Flash Report
  - *Ms. West presented the July 2021 CMT Flash Reports*

7. Other Business

Gov. Kay Ivey, Chair

- a. Intech Presentation
  - *Andrew Samalis and Kevin Armstrong with Intech presented to the Board.*

**Adjourn**

*-Meeting adjourned at 11:30am*

**Next Board Meeting – November 18, 2021**