

**Proposed Resolution of the  
Alabama Trust Fund Board of Trustees**

**Topic: Supporting Legislation Related to Board Meetings**

**WHEREAS**, the Alabama Trust Fund was created in 1985 by Amendment 450 to the Constitution of the State of Alabama as an irrevocable, permanent trust fund, “for the continuing benefit of the State of Alabama and the citizens thereof,”; and,

**WHEREAS**, the Alabama Trust Fund is under the management and control of its Board of Trustees who are empowered to take such actions as necessary, “to accomplish any purpose for which the trust fund was created;” and,

**WHEREAS**, members of the Alabama Trust Fund Board of Trustees are appointed from broad geographic areas of the State and, pursuant to Amendment 450 Section 3(d), shall have recognized competence and experience in the evaluation and management of investments thereby making it prudent to streamline their time commitment to provide for optimal participation in meetings of the Board. This can be accomplished by using telephone or video conference or similar communications equipment; and,

**WHEREAS**, pursuant to Amendment 450 Section 3(f), a majority of the trustees shall constitute a quorum for the transaction of business by the board, and decisions shall be made on the basis of a majority of the quorum then present and voting, with each trustee to have a single vote; and,

**NOW, THEREFORE, BE IT RESOLVED**, that the Alabama Trust Fund Board of Trustees supports legislation that members of the Alabama Trust Fund Board of Trustees or any committee established by the Board may participate in a meeting of the board or committee by means of telephone conference, video conference or similar communications equipment by means of which all persons participating in the meeting may hear each other at the same time. Participation by such means shall constitute presence in person at a meeting for all purposes, including the establishment of a quorum. Notice of such meetings must be given in accordance with the *Alabama Open Meetings Act* and such telephone or video conference or similar communications equipment shall also allow members of the public the opportunity to simultaneously listen to or observe such meetings.