

**ALABAMA TRUST FUND**  
**Board of Trustees Meeting**  
**May 21, 2020 10:00 AM**  
**Zoom Meeting**

<https://zoom.us/j/97201806861?pwd=L0lnSIRyYUw2LzdrdmRBQjZCUjM4QT09>

Meeting ID: 972 0180 6861

Password: ATF2020

Telephone Audio: 1-301-715-8592 or 1-312-626-6799 Telephone Password: 578792

**AGENDA**

**Call to Order**

Gov. Kay Ivey, Chair

*Meeting was called to order by Treasurer McMillan at 10:00am*

**Roll Call**

John McMillan, Secretary

*Roll was taken with quorum present*

**ACTION/DISCUSSION ITEMS**

1. Approval of February 20, 2020 Minutes  
- *Minutes were unanimously approved*  
Gov. Kay Ivey, Chair
2. Quarterly Financial Reports  
a. Securities Lending Update  
b. ATF Distribution Summary  
- *Treasurer McMillan presented the Quarterly Financial reports as well as accompanying reports*  
John McMillan, Secretary
3. Quarterly Investment Reports - ATF  
a. Quarterly Performance  
- *Ms. West presented the Quarterly Performance Reports*  
Annoesjka West, Callan
4. Decision Items:  
a. Watch List Review  
- *Ms. West presented the Watch List and made a recommendation for Heitman and WAMCO to remain on the Watch List and add Intech.*  
- *Motion to approve was made by Mr. Hughes and a second by Dr. Sims-deGraffenried with respect that Callan will watch the Heitman withdrawal que. Unanimously passed.*  
b. Maynard, Cooper & Gale Contract  
- *Ms. Daria Story presented the MCG Contract Extension*  
- *Motion to extend contract was made by Dr. Sims-deGraffenried with a second by Mr. Hughes. Unanimously passed.*  
Gov. Kay Ivey, Chair
5. Quarterly Investment Reports – CMT  
a. Quarterly Performance  
- *Ms. West presented the CMT Performance reports*  
Annoesjka West, Callan
6. Other Business  
*No other business*  
Gov. Kay Ivey, Chair

**Adjourn**

*Meeting adjourned at 10:55*

**Next Board Meeting – August 20, 2020**