

**Penny Trust Fund**  
 Additions to the Penny Trust Fund Fiscal Years 1991 - 2023

Fiscal Year	Totals	Misc. Tags	Investment Income	Capital Gain(Losses)	Contributions	Matching Funds	Affinity Card	Public Health Transfers	Education Transfers	Avail. for Transfer Act 2014-314
1991	\$ 370.00	\$ -	\$ -	\$ -	\$ 370.00	\$ -	\$ -	\$ -	\$ -	\$ -
1992	29,912.65	-	-	-	29,912.65	-	-	-	-	-
1993	71,657.66	-	1,542.39	-	9,334.62	58,874.98	1,905.67	-	-	-
1994	39,396.64	-	1,650.00	-	9,741.06	26,102.28	1,903.30	-	-	-
1995	57,018.07	13,255.20	3,492.76	-	9,597.77	27,912.12	2,760.22	-	-	-
1996	132,379.97	42,982.80	3,572.01	-	9,614.43	73,375.06	2,835.67	-	-	-
1997	236,915.33	53,181.71	21,526.75	-	8,507.90	150,803.38	2,895.59	-	-	-
1998	251,290.92	67,703.32	9,937.50	-	5,607.85	165,620.50	2,421.75	-	-	-
1999	369,922.11	84,499.00	77,111.73	-	6,124.33	200,000.00	2,187.05	-	-	-
2000	458,441.06	64,555.79	71,036.77	-	7,940.75	310,686.34	4,221.41	-	-	63,933.09
2001	494,976.86	84,395.16	101,981.48	-	7,354.00	330,556.70	2,402.94	(31,713.42)	-	60,069.91
2002	538,801.42	129,286.54	43,365.54	-	10,253.00	353,653.00	2,243.34	-	-	39,028.99
2003	719,312.69	176,898.82	36,858.57	-	8,951.27	494,939.97	1,664.06	-	-	33,172.71
2004	756,624.91	214,638.45	41,189.32	-	8,171.10	491,478.24	1,147.80	-	-	37,070.39
2005	991,225.08	280,939.41	122,279.05	-	13,192.00	574,814.62	-	-	-	110,051.15
2006	1,486,691.84	309,275.24	249,676.24	-	9,870.00	917,870.36	-	-	-	224,708.62
2007	1,932,730.36	347,042.19	402,322.41	-	6,459.00	1,176,906.76	-	-	-	362,090.17
2008	1,813,953.93	368,053.87	262,568.06	-	6,424.00	1,176,908.00	-	-	-	236,311.25
2009	1,492,214.40	411,138.27	23,093.13	-	4,650.00	1,053,333.00	-	-	-	20,783.82
2010	1,110,248.94	408,546.82	10,169.12	-	4,136.00	687,397.00	-	-	-	9,152.21
2011	1,097,428.82	454,208.80	12,264.02	-	4,397.00	626,559.00	-	-	-	-
2012	878,164.71	465,844.02	198,919.36	(34,965.06)	3,130.00	256,274.00	-	(5,518.81)	(5,518.80)	-
2013	495,622.40	463,699.06	241,823.29	(33,822.53)	2,950.00	-	-	(89,513.71)	(89,513.71)	-
2014	(42,958.26)	96,202.71	238,235.86	(159,986.87)	231.00	-	-	(108,820.48)	(108,820.48)	-
2015	(80,619.40)	100,472.62	231,484.80	1,584.46	251.00	-	-	(207,206.14)	(207,206.14)	-
2016	(7,019.23)	90,524.64	253,338.52	57,451.93	2.00	-	-	(204,168.16)	(204,168.16)	-
2017	(164,590.84)	85,152.39	197,092.09	(18,830.66)	-	-	-	(214,002.33)	(214,002.33)	-
2018	(93,521.15)	85,376.40	212,130.23	(13,644.90)	-	-	-	(188,691.44)	(188,691.44)	-
2019	(71,739.11)	90,407.12	244,324.48	(15,553.51)	-	-	-	(195,458.60)	(195,458.60)	-
2020	(57,403.46)	94,554.54	257,163.93	7,142.40	-	-	-	(192,275.46)	(223,988.88)	-
2021	39,626.56	105,788.10	214,012.61	(48,726.61)	-	-	-	(115,723.77)	(115,723.77)	-
2022	115,057.45	113,900.46	199,940.60	(6,172.26)	-	-	-	(96,305.67)	(96,305.67)	-
2023	(724,239.97)	108,987.48	262,418.03	(859,469.25)	-	-	-	(118,088.11)	(118,088.11)	-

as of September 30, 2023

<b>Totals</b>	<b>\$ 14,367,893.37</b>	<b>\$ 5,411,510.93</b>	<b>\$ 4,246,520.65</b>	<b>\$ (1,124,992.86)</b>	<b>\$ 187,172.73</b>	<b>\$ 9,154,065.31</b>	<b>\$ 28,588.80</b>	<b>\$ (1,767,486.10)</b>	<b>\$ (1,767,486.09)</b>	<b>\$ 1,196,372.30</b>
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**Penny Trust Fund  
Investment Report  
September 30, 2023**

**Market Value**

	Year End 9/30/2023	Previous Year End 9/30/2022
<b>Cash and Equivalents:</b>		
Cash/Cash Equivalents	\$ 419,489	\$ 256,014
<b>Investments:</b>		
U S Gov't & Agencies	13,998,877	13,314,357
Mortgage Backed Securities	-	608,236
<b>Total Fund</b>	<b><u>\$ 14,418,366</u></b>	<b><u>\$ 14,178,607</u></b>

Notes To The Report:

- 1) Revenue sources of the fund come from fees from "Educator" and "Retired Educator" license plates and interest income earned on the fund.
- 2) Amendment 512 of the Constitution of Alabama created the Penny Trust Fund in 2000.
- 3) Proceeds from this permanent trust fund are used to promote public health initiatives and health-related public school programs.

**Fund Performance  
September 30, 2023**

	<u>Fund</u>	<u>Barclays 1-5 Yr Gov't Index</u>	<u>Plus/Minus Index</u>
Last Quarter	0.50%	0.19%	0.31%
1 Year	2.45%	2.10%	0.35%
3 Years	-1.30%	-1.86%	0.56%
Since Inception	1.09%	0.77%	0.32%

Notes to the report:

- 1) The financial performance data was provided by Regions Investment Management.
- 2) Returns are time-weighted total returns, net of fees and returns longer than 1 year are annualized.
- 3) Portfolio inception date December 01, 2011.

**Balance Sheet on September 30, 2023**

	As of September 30, 2022		As of September 30, 2023		% of Account
	Market Value	Cost Basis	Market Value	Cost Basis	
<b>Cash</b>					
Cash	0.00	0.00	0.00	0.00	0.00%
<b>Total Cash</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Cash Equivalents</b>					
Cash Equivalents	256,014.16	256,014.16	419,488.66	419,488.66	2.91%
<b>Total Cash Equivalents</b>	<b>\$256,014.16</b>	<b>\$256,014.16</b>	<b>\$419,488.66</b>	<b>\$419,488.66</b>	<b>2.91%</b>
<b>US Government</b>					
US Treasury	9,957,150.45	10,476,438.11	11,061,125.00	11,034,208.78	76.71%
Federal Agency	3,357,206.50	3,599,167.10	2,937,752.00	2,875,504.00	20.38%
<b>Total US Government</b>	<b>\$13,314,356.95</b>	<b>\$14,075,605.21</b>	<b>\$13,998,877.00</b>	<b>\$13,909,712.78</b>	<b>97.09%</b>
<b>Agency MBS</b>					
30-year Fixed	18,166.02	19,215.58	0.00	0.00	0.00%
<b>Total Agency MBS</b>	<b>\$18,166.02</b>	<b>\$19,215.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>CMO</b>					
Agency	590,069.77	643,317.71	0.00	0.00	0.00%
<b>Total CMO</b>	<b>\$590,069.77</b>	<b>\$643,317.71</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
	<b>\$14,178,606.90</b>	<b>\$14,994,152.66</b>	<b>\$14,418,365.66</b>	<b>\$14,329,201.44</b>	<b>100.00%</b>

State of Alabama - Penny Trust Fund  
Portfolio 3370  
Data as of 10/18 pricing

Total Cost Value	Market Value	Accrued Interest	Yield on Cost (YTC)	Yield to Maturity (YTM)	Unrealized Gain/Loss
14,348,467.28	14,391,188.81	76,176.52	4.53	5.24	42,721.53

If Sold All Securities and Reinvested at Current yields...

Income from Investing at YTM: (based on MV + AI)	758,089.94
Resulting MV:	15,225,455.27

If Maintained Current Holdings at Yield on Cost...

Income from investing at YTC: (based on total cost value)	649,985.57
Resulting MV:	14,998,452.85

Change in MV taking into account income added in after liquidating  
entire portfolio and then reinvesting:

227,002.43

