

**PENNY TRUST FUND BOARD MEETING  
OFFICE OF THE STATE TREASURER  
600 DEXTER AVENUE, ROOM S-106  
NOVEMBER 1, 2018, 1:00 P.M.**

**MINUTES**

**Board Members Present**

State Treasurer Young Boozer  
Dr. Eric Mackey, ALSDE  
Ms. Joyce Bigbee  
Dr. Scott Harris, ADPH  
Dr. Courtney Griffin (arrived at 1:15 pm)  
Liz Filmore for Governor Kay Ivey

**Others Present**

Andy Craig, ALSDE  
Daria Story  
Sara Jenkins  
Brittany Matthews

**Board Members Absent**

Jim Zeigler, State Auditor

Pursuant to written and public notice, a called meeting of the Board of Directors of the Penny Trust Fund was held in the State Treasurer's Office located in Room S-106 of the State Capitol on November 1, 2018.

The meeting was called to order by State Treasurer Young Boozer at 1:00 p.m. A roll call was taken and a quorum was present. Dr. Eric Mackey made a motion to approve the minutes of the November 9, 2017, meeting, which was seconded by Dr. Scott Harris and unanimously approved.

Financial Status – Treasurer Boozer reviewed the historical financial position of the fund from 1991 to 2018 and highlighted the fund's fiscal year-end balance of \$15,066,591.89 and FY 2017 investment income of \$212,130.23.

Disbursements for 2019 –Treasurer Boozer reviewed the schedule of disbursement of funds to the Department of Public Health and Department of Education. Each grant request was reviewed and approved for \$195,458.60. The request from the Department of Public Health will be used for the Alabama Drug Assistance Program and other similar programs. Ms. Joyce Bigbee made a motion to approve with a second from Dr. Courtney Griffin. The grant request was unanimously approved, with Dr. Harris abstaining from the vote. Dr. Eric Mackey presented the grant request from the Department of Education for high-risk public school disease prevention. Dr. Scott Harris made a motion to approve with a second from Dr. Courtney Griffin. The grant request was unanimously approved, with Dr. Mackey abstaining from the vote.

Treasurer Boozer asked if there was any other business. There being none, the meeting adjourned at approximately 1:25 p.m.

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Recording Secretary – Brittany Mathews