

PROGRAM REPORT

Activities

- July 1, 2024 – September 30, 2024 current quarter payments of \$5,480,251 to 1,353 beneficiaries
- October 1, 2023 – September 30, 2024 Fiscal year payments of \$29,206,189 to 5,936 beneficiaries
- Usage Statements were mailed to anyone utilizing their PACT account during the year on August 8, 2024
- Expired accounts with monetary values were transferred to Unclaimed Property on September 1, 2024 in perpetuity
- 168 accounts marked graduated with a total of 2,042 hours

PACT Account Summary as of 09/30/24

- Total Number of Accounts Sold Program to Date: 76,251
- Current Number of Active Accounts: 4,947
- Cumulative Benefits Paid Program to Date:
 - Tuition: \$1,329,064,344
 - Fees: \$40,581,616
 - Hours: 6,635,974

Tuition and Fee Rates

- In State Public Colleges and Universities
Fall 2010 Tuition rates, increased 3% as of September 1, 2015, 6% as of September 1, 2016, 8% as of September 1, 2017, 7% as of September 1, 2018, 7% as of September 1, 2019, 7% as of September 1, 2020, 10% as of September 1, 2021, 24% as of September 1, 2022, 23% as of September 1, 2023, and 4% as of September 1, 2024
- Private and Out of State Colleges and Universities
Tuition: \$576.52 per credit hour
Fees: \$364.08 per semester registration period (max of 8 payments)
\$242.83 per quarter registration period (max of 12 payments)

*The PACT program pays the lesser of the school's tuition and mandatory fees,
And the 2010 tuition rates adjusted by Board votes.