

PROGRAM REPORT

STATEMENT OF PLAN ASSETS AS OF December 31,2024

CASH BASIS - UNAUDITED

Assets:

Cash & Cash Equivalents	\$	28,472,631
Investments at Book Value		
Fixed Income Investments	\$	170,709,604
Total Assets	\$	<u>199,182,235</u>

STATEMENT OF REVENUES AND DISBURSEMENTS AS OF December 31, 2024

CASH BASIS - UNAUDITED

Receipts

Contract Payments	\$	10,916
Education Trust Fund Transfers	\$	-

Investment Income

Interest and Dividends	\$	2,012,611
Gains(Losses)	\$	(806)

Total Revenues

\$ 2,022,721

Disbursements

Tuition Payments	\$	(7,383,233)
Cancellations	\$	(259,326)
Administrative Expense	\$	(118,539)
Manager Fees	\$	(23,906)

Total Deductions

\$ (7,785,003)

Excess (Deficiency) of Revenues Over Disbursements

\$ (5,762,282)

Cancellations 10/01/2024 - 12/31/2024

Purchaser Request -	14	\$	216,136
Beneficiary Scholarship	1	\$	24,562
Beneficiary Disability	1	\$	18,628
Total -	16	\$	<u>259,326</u>