

**ALABAMA TRUST FUND
Board of Trustees Meeting
May 22, 2025 10:00 AM
RSA Union Building, Suite 683**

<https://us02web.zoom.us/j/89360433975?pwd=pmRTkaaaXd3e8XCkaDPPbZhbpAXb0Q.1>

Meeting ID: 893 6043 3975 Password: 254473

Telephone Audio: 1-301-715-8592 or 1-312-626-6799 Telephone Password: 254473

AGENDA

Call to Order

Gov. Kay Ivey, Chair

Roll Call

Young Boozer, Secretary

ACTION/DISCUSSION ITEMS

- | | | |
|----|--|-------------------------|
| 1. | Approval of February 20, 2025 Minutes (pages1-2) | Gov. Kay Ivey, Chair |
| 2. | Quarterly Financial Reports (pages 3-12) | Young Boozer, Secretary |
| 3. | Quarterly Investment Reports - ATF
a. Quarterly Performance | Annoesjka West, Callan |
| 4. | Decision Items
a. Watch List Review (page 13)
b. ATF Investment Policy Statement Resolution (page 14)
c. CMT Investment Policy Statement Update | Gov. Kay Ivey, Chair |
| 5. | Quarterly Investment Reports – CMT
a. Quarterly Performance | Annoesjka West, Callan |
| 6. | Other Business | Gov. Kay Ivey, Chair |

Adjourn

Next Board Meeting – August 21, 2025