



Alabama ABLE Savings Plan Program Report

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Federal Legislation Effective January 1, 2026

- 529 to ABLE - Ability to roll over funds from a 529 account to an ABLE account is made permanent
- Savers Credit - Savers Credit eligibility for ABLE contributions is made permanent. Savers Credit amount goes from \$2,000 to \$2,100
- ABLE to Work - The ability to contribute employment income over the annual contribution cap is made permanent
- ABLE Contribution Limit – the calculation for the annual contribution limit changes
- ABLE Age Adjustment Act – Age of onset for disability raising from 26 to 46



Alabama ABLE Savings Plan Contract with Oregon

- Terminate contract with Oregon on 12/31/25
- Callan will take over as investment consultant instead of Sellwood on 1/1/26
- Amend the current contract with Vestwell to remove Oregon – effective 1/1/26
- Benefits to contracting directly with Vestwell