

PROGRAM REPORT

**Opportunity Enhancement Fund
Statement of Cash Flows (unaudited)
Year to Date - As of 06/30/2025**

	12/31/2024 Market Value	YTD Contributions	Transfers to Investments	Change In Value	Scholarship Payments	6/30/2025 Market Value
Target 100 Fund	\$13,131,858	\$0		\$1,290,766		\$14,422,624
Vanguard Total Bond	\$3,629,197	\$0		\$146,067		\$3,775,264
Vanguard Prime Money Market	\$332,548	\$345,099		\$3,555	(490,615)	\$190,587
TOTAL INVESTED	\$17,093,603	\$345,099	\$0	\$1,440,387		\$18,388,474

	12/31/2019 Market Value	12/31/2020 Market Value	12/31/2021 Market Value	12/31/2022 Market Value	12/31/2023 Market Value	12/31/2024 Market Value
Target 100 Fund	\$9,239,797	\$10,476,588	\$12,193,598	\$9,820,924	\$11,539,921	\$13,131,858
Vanguard Total Bond	\$4,452,606	\$4,689,512	\$4,363,052	\$3,721,379	\$3,705,353	\$3,629,197
Vanguard Prime Money Market	\$256,738	\$118,561	\$365,973	\$198,822	\$396,644	\$332,548
SUBTOTAL INVESTED	\$13,949,141	\$15,284,661	\$16,922,623	\$13,741,125	\$15,641,918	\$17,093,603
Regions Bank	\$0	\$0	\$0	\$0	\$0	\$0
Treasury Fund 1168	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$13,949,141	\$15,284,661	\$16,922,623	\$13,741,125	\$15,641,918	\$17,093,603

Return Rates	Inception Date	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
CollegeCountsTarget 100 Fund	8/2/2010	4.34%	10.55%	9.92%	16.22%	16.18%	13.35%	10.14%	10.86%
Target 100 Blended Benchmark		4.22%	10.77%	9.69%	15.91%	16.16%	13.21%	10.00%	10.94%
Excess Return		0.12%	-0.22%	0.23%	0.31%	0.03%	0.14%	0.13%	-0.08%
Vanguard Total Bond Market	8/2/2010	1.60%	1.32%	4.11%	6.09%	2.62%	-0.72%	1.77%	2.17%
Barclays Capital-US Aggregate Float Adjusted		1.51%	1.22%	4.00%	6.06%	2.61%	-0.71%	1.80%	2.26%
Excess Return		0.09%	0.10%	0.11%	0.03%	0.01%	-0.01%	-0.02%	-0.09%

***Target 100 Fund:**

Vanguard Total Stock Market Index	56%
Vanguard Total International Stock Index	36%
Vanguard REIT Index	8%

Contributions: portion of the .07% state fee received on Advisor Plans

Distributions: 100% of Net State Administrative fee for the previous year (4/1 - 3/31) + 4% of Market Value of Opportunity Enhancement Fund as of 3/31

***Vanguard Bond Fund:**

Vanguard Total Bond Market Index Fund	100%
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