

**Resolution of the Savings Board
at its meeting held August 20, 2025**

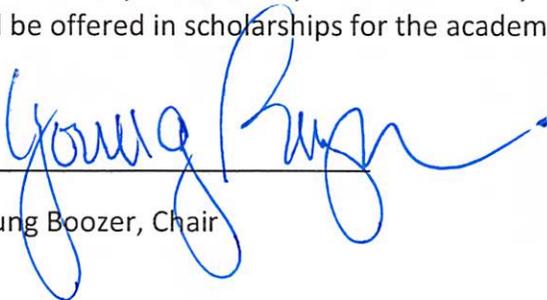
Topic: Scholarship Payout for the 2026-2027 Academic Year

WHEREAS, the Alabama College Education Savings Program (“ACES” and marketed as the CollegeCounts 529 Fund) is established as a college savings alternative whereby contributors open savings accounts according to savings agreements for the payment of qualified higher education costs for a designated beneficiary pursuant to Section 16-33C-10, Code of Alabama; and,

WHEREAS, pursuant to Section 16-33C-10(g), Code of Alabama, the ACES Opportunity Enhancement Fund is to be administered by the Savings Board (“Board”) for enhancing and providing higher education opportunities and programs, including scholarships and is authorized to accept contributions for such purposes; and,

WHEREAS, the Board established the CollegeCounts Scholarship Program in 2012 to distribute scholarships to Alabama residents attending college as freshmen and for the total of the scholarship payout to be determined annually;

NOW, THEREFORE, BE IT RESOLVED, the Board has determined that up to \$1,361,117 will be offered in scholarships for the academic year 2026-2027.



Young Boozer, Chair