

## PROGRAM REPORT

**Opportunity Enhancement Fund  
Statement of Cash Flows (unaudited)  
Year to Date - As of 09/30/2025**

	12/31/2024 Market Value	YTD Contributions	Transfers to Investments	Change In Value	Scholarship Payments	9/30/2025 Market Value
Target 100 Fund	\$13,131,858	\$0	(\$300,000)	\$2,352,542		\$15,184,400
Vanguard Total Bond	\$3,629,197	\$0	(\$200,000)	\$213,175		\$3,642,372
Vanguard Prime Money Market	\$332,548	\$445,403	\$500,000	\$5,883	(943,840)	\$339,994
<b>TOTAL INVESTED</b>	<b>\$17,093,603</b>	<b>\$445,403</b>	<b>\$0</b>	<b>\$2,571,601</b>		<b>\$19,166,766</b>

	12/31/2019 Market Value	12/31/2020 Market Value	12/31/2021 Market Value	12/31/2022 Market Value	12/31/2023 Market Value	12/31/2024 Market Value
Target 100 Fund	\$9,239,797	\$10,476,588	\$12,193,598	\$9,820,924	\$11,539,921	\$13,131,858
Vanguard Total Bond	\$4,452,606	\$4,689,512	\$4,363,052	\$3,721,379	\$3,705,353	\$3,629,197
Vanguard Prime Money Market	\$256,738	\$118,561	\$365,973	\$198,822	\$396,644	\$332,548
<b>SUBTOTAL INVESTED</b>	<b>\$13,949,141</b>	<b>\$15,284,661</b>	<b>\$16,922,623</b>	<b>\$13,741,125</b>	<b>\$15,641,918</b>	<b>\$17,093,603</b>
Regions Bank	\$0	\$0	\$0	\$0	\$0	\$0
Treasury Fund 1168	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$13,949,141</b>	<b>\$15,284,661</b>	<b>\$16,922,623</b>	<b>\$13,741,125</b>	<b>\$15,641,918</b>	<b>\$17,093,603</b>

Return Rates	Inception Date	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
CollegeCountsTarget 100 Fund	8/2/2010	3.30%	7.50%	18.16%	16.05%	21.99%	13.33%	11.89%	11.20%
Target 100 Blended Benchmark		3.20%	7.42%	17.82%	15.68%	21.80%	13.15%	11.75%	11.27%
Excess Return		0.10%	0.08%	0.33%	0.37%	0.19%	0.18%	0.13%	-0.07%
<b>Vanguard Total Bond Market</b>	8/2/2010	1.04%	1.90%	6.09%	2.86%	4.93%	-0.46%	1.85%	2.26%
Barclays Capital-US Aggregate Float Adjusted		1.06%	1.99%	6.06%	2.89%	4.94%	-0.45%	1.88%	2.36%
Excess Return		-0.02%	-0.09%	0.03%	-0.03%	-0.02%	-0.02%	-0.03%	-0.10%

**\*Target 100 Fund:**

Vanguard Total Stock Market Index	56%
Vanguard Total International Stock Index	36%
Vanguard REIT Index	8%

**Contributions:** portion of the .07% state fee received on Advisor Plans

**Distributions:** 100% of Net State Administrative fee for the previous year (4/1 - 3/31) + 4% of Market Value of Opportunity Enhancement Fund as of 3/31

**\*Vanguard Bond Fund:**

Vanguard Total Bond Market Index Fund	100%
---------------------------------------	------