

# PROGRAM REPORT

## STATEMENT OF PLAN ASSETS AS OF September 30,2025

### CASH BASIS - UNAUDITED

#### Assets:

Cash & Cash Equivalents	\$	121,200,275
<b>Investments at Book Value</b>		
Fixed Income Investments	\$	69,717,944
<b>Total Assets</b>	\$	<u>190,918,219</u>

## STATEMENT OF REVENUES AND DISBURSEMENTS AS OF September 30, 2025

### CASH BASIS - UNAUDITED

#### Receipts

Contract Payments	\$	6,686
Education Trust Fund Transfers	\$	-

#### Investment Income

Interest and Dividends	\$	1,819,824
Gains(Losses)	\$	(219)

#### Total Revenues

\$ 1,826,291

#### Disbursements

Tuition Payments	\$	(2,465,109)
Cancellations	\$	(598,950)
Administrative Expense	\$	(76,339)
Manager Fees	\$	(23,387)
<b>Total Deductions</b>	\$	<u>(3,163,784)</u>

#### Excess (Deficiency) of Revenues Over Disbursements

\$ (1,337,493)

### Cancellations 07/01/2025 - 09/30/2025

Purchaser Request	25	\$	226,778
Unclaimed Property	48	\$	305,350
Scholarship	4	\$	66,822
<b>Total -</b>	<b>77</b>	\$	<u>598,950</u>