

**AMENDMENT TO THE PROGRAM MANAGEMENT AGREEMENT**

This Amendment to the Program Management Agreement (this “Amendment”) is entered into as of February \_\_\_\_, 2026, and effective as of April 1, 2026 (the “Effective Date”), by and between Union Bank and Trust Company, a Nebraska banking corporation (the “Program Manager”), and the Board of Trustees of the ACES Trust Fund (the “Board”), in connection with that certain Program Management Agreement (the “Agreement”), dated as of July 1, 2020, by and between the Program Manager and the Board with respect to the Alabama Comprehensive Education Savings Program.

**WHEREAS**, pursuant to the Agreement, the Program Manager is authorized to retain Northern Trust Securities, Inc. (“Northern Trust”), as distributor of the Program, and the Program Manager and Northern Trust have previously entered into an Amended and Restated Distribution Agreement (the “Northern Trust Distribution Agreement”), dated as of July 1, 2020, pursuant to which Northern Trust continued to be engaged as distributor for the Program;

**WHEREAS**, pursuant to (i) a Termination Agreement by and between the Program Manager and Northern Trust (the “Termination Agreement”), and (ii) a new Distribution Agreement (the “Northern Lights Distribution Agreement”), by and between the Program Manager and Northern Lights Distributors, LLC (“Northern Lights”), the Program Manager is terminating the Northern Trust Distribution Agreement and replacing Northern Trust as distributor for the Program with Northern Lights; and

**WHEREAS**, the parties desire to make certain limited amendments to the Agreement to effect the foregoing.

Now, therefore, the parties mutually agree as follows:

1. Amendments. The Agreement is hereby amended as follows:

(a) The definition of “Northern Trust” in Section 1(a) of the Agreement is deleted in its entirety and replaced with the following:

“Northern Lights” shall mean Northern Lights Distributors, LLC, a Nebraska limited liability company”.

(b) Each subsequent reference to “Northern Trust” in the Agreement is replaced with “Northern Lights”.

(c) The reference to “Alabama College Education Savings Program” in paragraph A of the recitals to the Agreement is replaced with “Alabama Comprehensive Education Savings Program”.

2. Miscellaneous.

(a) Consent. The Board hereby provides its consent to and for the Termination Agreement, the Northern Lights Distribution Agreement, any other agreements or instruments entered into by the Program Manager pursuant thereto and all of the transactions contemplated thereby, as required pursuant to the Agreement.

(b) Definitions. Unless otherwise defined herein, all capitalized terms shall have the meaning assigned to them in the Agreement.

(c) No Other Changes. Except as amended herein, all terms and conditions of the Agreement are hereby ratified and confirmed.

(d) Entire Agreement. This Amendment and the Agreement constitute the entire agreement of the parties with respect to the subject matter hereof.

(e) Counterparts; Electronic Signatures. This Amendment may be executed in one or more counterparts, each of which shall be considered to be one and the same agreement, binding on all parties hereto, notwithstanding that all parties are not signatories to the same counterpart. The parties agree that a fax or electronically transmitted valid and authorized signature shall be deemed an original.

(f) Governing Law; Venue. The governing law and exclusive venue provisions of the Agreement apply to this Amendment.

**[SIGNATURE PAGE FOLLOWS]**

IN WITNESS WHEREOF, the Board and the Program Manager agree and have caused this Amendment to be executed by their duly authorized officers.

**BOARD OF TRUSTEES OF THE ACES  
TRUST FUND**

**UNION BANK AND TRUST COMPANY**

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name: Jay J. Steinacher  
Title: 529 College Savings Group Manager