

**Resolution for Consideration by the  
Savings Board of Directors at its meeting on February 18, 2026**

**Topic: Amendment to the Program Management Agreement  
RE: Distributor for Advisor-sold Program**

**WHEREAS**, the Savings Board of Directors (herein the “Board”) are the trustees of the ACES Trust Fund created in Section 16-33C-10 of the Code of Alabama (1975), as amended (the “Act”); and,

**WHEREAS**, The Board entered into a contract (the “Agreement”) with Union Bank and Trust (“Program Manager”) on July 1, 2020; and,

**WHEREAS**, the Board relies on Union Bank and Trust Company (herein “Union Bank”) as its program manager and its retention of a distributor for the Advisor-sold Program; and,

**WHEREAS**, the current distributor, Northern Trust Securities Inc. notified Union Bank they are ceasing operations as the aforementioned; and,

**WHEREAS**, after research and interviews, Union Bank recommended Northern Lights Distributors, LLC to assume the duties of distributor for the Advisor-sold Program; and,

**WHEREAS**, at the November 19, 2025 Board Meeting, the Board approved and authorized Union Bank to retain Northern Lights Distributors, LLC as the distributor for the Advisor-sold program effective April1, 2026; and,

**NOW, THEREFORE, BE IT RESOLVED**, the Board approves the amendment to the Program Management Agreement with Union Bank to affect the termination of Northern Trust and the retainment of Northern Lights Distributors, LLC as the distributor for the Advisor-sold Program. The Board also provides its consent to and for the Termination Agreement, the Northern Lights Distribution Agreement, any other agreements or instruments entered into by the Program Manager pursuant thereto and all of the transactions contemplated thereby, as required pursuant to the Agreement.

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Young Boozer, Chair