

PROGRAM REPORT

**Opportunity Enhancement Fund
Statement of Cash Flows (unaudited)
Year to Date - As of 12/31/2025**

	12/31/2024 Market Value	YTD Contributions	Transfers to Investments	Change In Value	Scholarship Payments	12/31/2025 Market Value
Target 100 Fund	\$13,131,858	\$0	(\$300,000)	\$2,779,388		\$15,611,246
Vanguard Total Bond	\$3,629,197	\$0	(\$200,000)	\$247,763		\$3,676,960
Vanguard Prime Money Market	\$332,548	\$719,487	\$500,000	\$9,677	(1,041,311)	\$520,401
TOTAL INVESTED	\$17,093,603	\$719,487	\$0	\$3,036,828		\$19,808,607

	12/31/2019 Market Value	12/31/2020 Market Value	12/31/2021 Market Value	12/31/2022 Market Value	12/31/2023 Market Value	12/31/2024 Market Value
Target 100 Fund	\$9,239,797	\$10,476,588	\$12,193,598	\$9,820,924	\$11,539,921	\$13,131,858
Vanguard Total Bond	\$4,452,606	\$4,689,512	\$4,363,052	\$3,721,379	\$3,705,353	\$3,629,197
Vanguard Prime Money Market	\$256,738	\$118,561	\$365,973	\$198,822	\$396,644	\$332,548
SUBTOTAL INVESTED	\$13,949,141	\$15,284,661	\$16,922,623	\$13,741,125	\$15,641,918	\$17,093,603
Regions Bank	\$0	\$0	\$0	\$0	\$0	\$0
Treasury Fund 1168	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$13,949,141	\$15,284,661	\$16,922,623	\$13,741,125	\$15,641,918	\$17,093,603

Return Rates	Inception Date	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
CollegeCountsTarget 100 Fund	8/2/2010	0.78%	2.86%	21.53%	21.53%	19.41%	10.81%	11.64%	10.69%
Target 100 Blended Benchmark		0.84%	2.92%	21.27%	21.27%	19.28%	10.64%	11.49%	10.85%
Excess Return		-0.06%	-0.07%	0.26%	0.26%	0.13%	0.17%	0.15%	-0.15%
Vanguard Total Bond Market	8/2/2010	-0.28%	0.99%	7.14%	7.14%	4.70%	-0.40%	2.00%	2.26%
Barclays Capital-US Aggregate Float Adjusted		-0.16%	1.06%	7.19%	7.19%	4.67%	-0.38%	2.05%	2.29%
Excess Return		-0.12%	-0.07%	-0.05%	-0.05%	0.03%	-0.02%	-0.05%	-0.03%

***Target 100 Fund:**

Vanguard Total Stock Market Index	56%
Vanguard Total International Stock Index	36%
Vanguard REIT Index	8%

Contributions:

portion of the .07% state fee received on Advisor Plans

Distributions:

100% of Net State Administrative fee for the previous year (4/1 - 3/31) +
4% of Market Value of Opportunity Enhancement Fund as of 3/31

***Vanguard Bond Fund:**

Vanguard Total Bond Market Index Fund	100%
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